

## **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Summerset Group Holdings Limited
Date this disclosure made:	20 November 2020
Date of last disclosure:	24 September 2020
Director or senior manager giving disclosure	
Full name(s):	Scott Grady Scoullar
Name of listed issuer:	Summerset Group Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Deputy CEO and CFO
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
Class of affected quoted financial products:	Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)
Nature of the affected relevant interest(s):	(1) Beneficial ownership of ordinary shares pursusant to a long term incentive plan under which the shares have vested
	(2) Registered holder and beneficial ownership of ordinary shares
For that relevant interest-	
Number held in class before acquisition or disposal:	(1) 558,731
	(2) 160,601
Number held in class after acquisition or disposal:	(1) 422,164
	(2) 247,112
Current registered holder(s):	(1) Summerset LTI Trustee Ltd
, , ,	(2) Scott Grady Scoullar
Registered holder(s) once transfers are registered:	Same as above
Summary of acquisition or disposal of specified derivatives relevant interest (if applic  Type of affected derivative:  Class of underlying financial products:	N/A N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	
The principle and difficulties the decimal of the desirential (if any).	N/A
The price specified in the terms of the derivative (if any):	N/A N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant	N/A N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal	N/A N/A N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:	N/A N/A N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Details of transactions requiring disclosure-	N/A N/A N/A Two
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Details of transactions requiring disclosure-	N/A N/A N/A Two

term incentive plan from Summerset LTI Trustee Limited to personal name on repayment of loan relating to the vested shares

Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	(4) 544 700 4500000
cash value, describe the consideration:	(1) 544,769.45900000
	(2) N/A
Number of financial products to which the transaction related:	(1) 50,056
If the inquer has a financial products trading policy that prohibits directors or conjur	(2) 86,511
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were aquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the aquisition or disposal to proceed	
during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
	Summerset Group Holdings Limited ordinary shares (NZX Code:
Class of quoted financial products:	SUM) and fixed rate bonds (NZX Codes: SUM010, SUM020 and SUM030)
	Registered and/or beneficial ownership of shares and the power to
Nature of relevant interest:	acquire or dispose of, or to control the acqusition or disposal of, shares and fixed rate bonds (as detailed below)
For that relevant interest,-	2 oo aha maa kaa bahaa (aa dalahaa bahaa)
	(1) Beneficial ownership of 350 ordinary shares pursuant to a
Number held in class:	widely held exempt employee share plan under which the shares
Number held in class.	have not yet vested (2) Beneficial ownership of 54,945 ordinary shares pursuant to a
	long term incentive plan under which the shares have not yet
	vested (3) Holder of options to subscribe for 260,767 ordinary shares
	pursuant to a share option plan under which the options have not yet vested
	(4) Power to acquire or dispose of, or to control the acqusition or disposal of, 11,917 ordinary shares
	(5) Power to acquire or dispose of, or to control the acqusition or disposal of, 25,000 SUM010 fixed rate bonds
	(6) Power to acquire or dispose of, or to control the acqusition or disposal of, 40,000 SUM020 fixed rate bonds
	(7) Power to acquire or dispose of, or to control the acqusition or disposal of, 40,000 SUM030 fixed rate bonds
Current registered holder(s):	(1) Summerset LTI Trustee Limited
Carrent registered moder(e).	(2) Summerset LTI Trustee Limited
	(3) Scott Grady Scoullar
	(4) Donald Lisle Scoullar
	(5) Donald Lisle Scoullar
	(6) Donald Lisle Scoullar
	(7) Donald Lisle Scoullar
For a derivative relevant interest,-	lavo.
Type of derivative:	N/A
Details of derivative,-  The notional value of the derivative (if any) or the notional amount of underlying financial	N/A
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):  Any other details peeded to understand how the amount of the consideration payable.	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	N/A
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	N/A

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	20 November 2020
or	
Signature of person authorised to sign on behalf of director or officer:	N/A
Date of signature:	N/A
Name and title of authorised person:	N/A



To NZX Limited; and

# **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

Name of listed issuer:	Summerset Group Holdings Limited
Date this disclosure made:	20 November 2020
Date of last disclosure:	19 August 2020
Director or senior manager giving disclosure	
Full name(s):	Julian Cook
Name of listed issuer:	Summerset Group Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Executive Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivat	tives)
Class of affected quoted financial products:	Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)
Nature of the affected relevant interest(s):	(1) Beneficial ownership of ordinary shares pursusant to a long term incentive plan under which the shares have vested
	(2) Beneficial ownership of ordinary shares
For that relevant interest-	
Number held in class before acquisition or disposal:	(1) 519,217
	(2) 1,724,185
Number held in class after acquisition or disposal:	(1) 251,291
	(2) 1,894,283
Current registered holder(s):	(1) Summerset LTI Trustee Limited
	(2) Motutapu Investments Limited
Registered holder(s) once transfers are registered:	N/A
Summary of acquisition or disposal of specified derivatives relevant interest (if app	licable)
Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying	
financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	Two

### Details of transactions requiring disclosure-

Date of transaction:	13 November 2020
	(1) Disposal of vested ordinary shares by Summerset LTI
	Trustee Limited pursuant to a long term incentive plan to fund
Nature of transaction:	repayment of loan relating to the vested shares
	(2) Transfer of vested ordinary shares pursuant to a long term incentive plan from Summerset LTI Trustee Limited to
	Mototapu Investments Ltd on repayment of loan relating to the
	vested shares
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the	
acquisition or disposal. If the consideration was not in cash and cannot be readily by	(1) \$1,064,681.69000000
converted into a cash value, describe the consideration:	(2) N/A
Nearly on of financial was best to which the transportion related	(1) 97,828
Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior	(2) 170,098
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	N/A N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	Beneficial ownership of shares
For that relevant interest,-	
	(1) Beneficial ownership of 120,879 ordinary shares pursuant
	to a long term incentive plan under which the shares have not
Number held in class:	yet vested (2) Holder of options to subscribe for 424,426 ordinary shares
	pursuant to a share option plan under which the options have
	not yet vested
	(3) Beneficial ownership of 350 ordinary shares pursuant to a
	widely held exempt employee share plan under which the shares have not yet vested
Current registered holder(s):	(1) Summerset LTI Trustee Limited
Current registered Holder(b).	(2) Julian Bradwell Cook
	(3) Summerset LTI Trustee Limited
For a derivative relevant interest	(e) Carimicios Em Macios Emilios
Type of derivative:	N/A
Details of derivative,-	14/7
The notional value of the derivative (if any) or the notional amount of underlying	N/A
financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable	N/A
under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the	N/A
relevant interest in the derivative:	19/7
Cortification	

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	Lool
Date of signature:	20 November 2020
or	
Signature of person authorised to sign on behalf of director or officer:	N/A
Date of signature:	N/A
Name and title of authorised person:	N/A