



**GATEWAY
MINING LTD**
ASX Code : GML

Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Shareholder Meeting Presentation – 20th November 2020

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful \$9m capital raise
+30,000m of RC and air-core drilling underway in 2H 2020

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- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
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- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

Our Investment Proposition



TIER-1 LOCATION



- 100% ownership of Gidgee Gold Project, 800km NE of Perth
- 1,000km² of GML-controlled tenure following strategic consolidation
- Proximity to several multi-million ounce deposits

OPPORTUNITY



- A “neglected” Greenstone Belt in WA’s north-eastern goldfields with minimal modern exploration
- Predominantly targeting shallow (0-200m) mineralisation at 3 priority target areas

EXISTING RESOURCES



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits
- Well-established potential for large-scale gold systems
- Clear pathway for resource growth

WELL-FUNDED



- Strong balance sheet with ~\$9M cash and no debt
- Ability to maintain a systematic approach to exploration
- 30,000m of RC and air-core drilling planned for 2H 2020

SKILLED TEAM



- Experienced and successful management team with strong track record



Corporate Summary



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,902,116,036
Executive Performance Options	28,000,000
Cash balance as at 30 September 2020	\$8.34m
Share Price	\$0.026
Market Capitalisation	\$49.45m

MAJOR SHAREHOLDERS

Harmanis Holdings	11.02%
OMNI GeoX	7.78%
L11 Capital	3.20%
Crest Investment Group	2.03%
Top 20	39.17%
Directors (Directly & Indirectly)	14.84%

12-MONTH SHARE PRICE



BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Peter Langworthy	Managing Director
Mark Cossom	Executive Technical Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Our Growth Strategy



CONSOLIDATE OUR STRATEGIC POSITION

- Secure strategic position within Gum Creek Greenstone Belt
- Recent farm-in deal with Golden Mile Resources expands land-holding to over 1,000km²



LEVERAGE OFF EXISTING DATA

- Review and compilation of large historical databases comprising drilling, geophysics, mapping, sampling, etc.



ESTABLISH AND GROW INITIAL RESOURCES

- Maiden Inferred Resource of 240,000oz at 2.2g/t Au at Whistler and Montague
- Drilling programs underway targeting immediate extensions

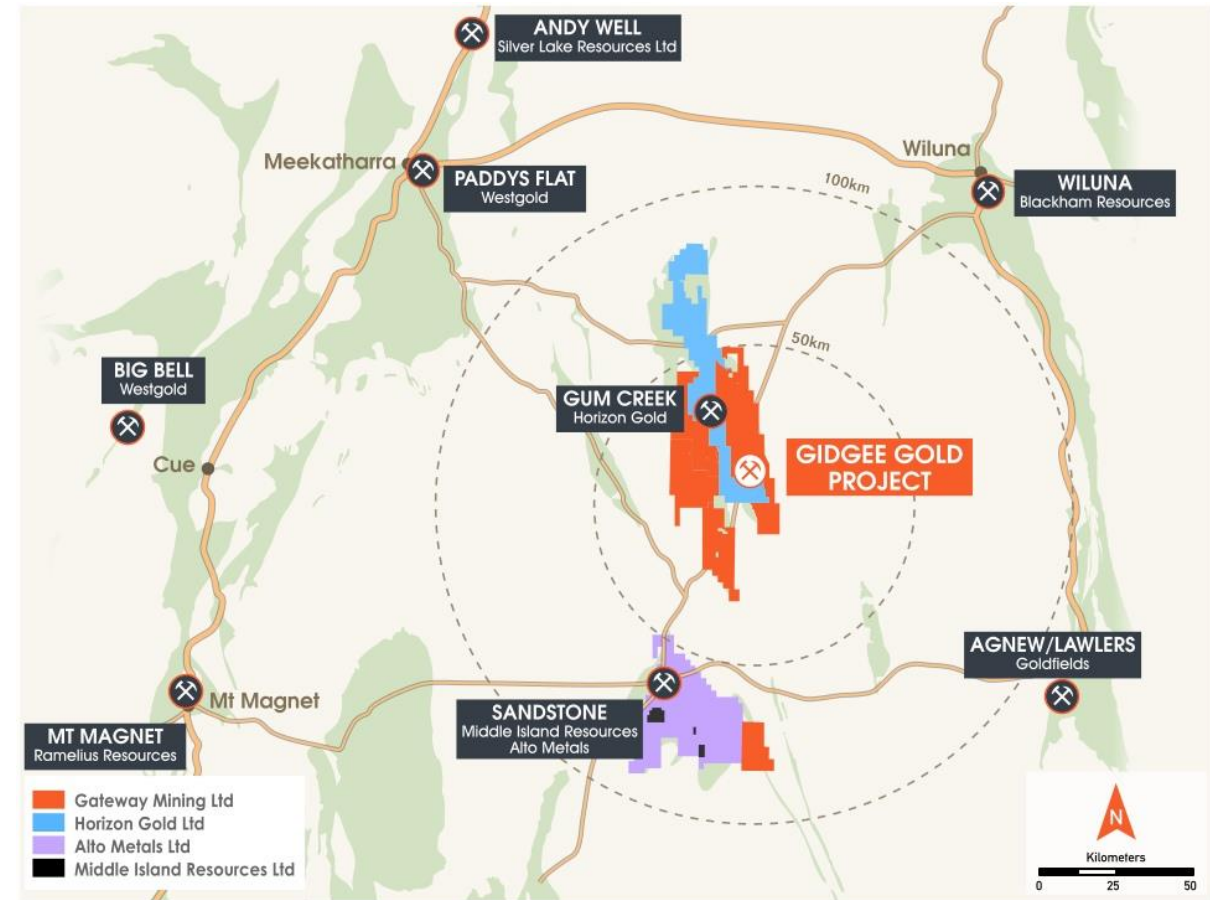


BUILD A PIPELINE OF TARGETS

- Substantial pipeline of high-quality targets now defined
- Targets range from brownfields (resources) to greenfields (conceptual) across three priority areas



SYSTEMATIC EXPLORATION AND DRILLING



Highly Successful and Experienced Leadership Team



Trent Franklin
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Peter Langworthy
Managing Director

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd

Mark Cossom
Exec. Technical Director

- 23-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

Scott Brown
Non Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

Kar Chua
Company Secretary

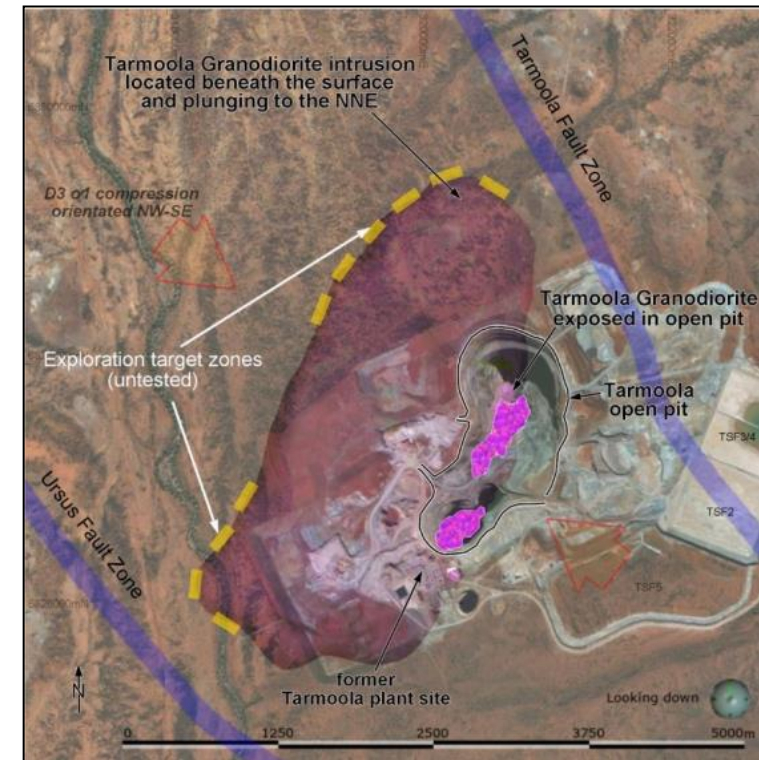
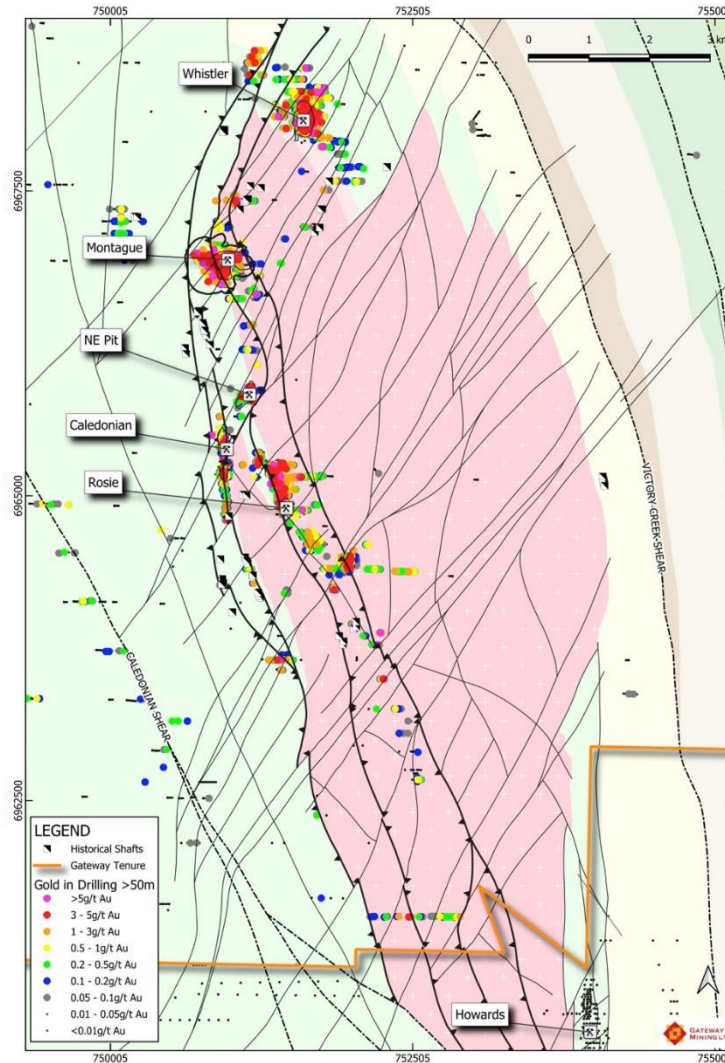
- Chartered Accountant with extensive experience in company secretarial & finance roles





Montague Granodiorite Dome – What Controls the Mineralisation?

- Strong geological analogy to the +5Moz King of the Hills Gold Deposit (Red 5 Limited)
 - ~9km long major gold rich shear zone along the western margin of the Granodiorite Dome
 - Highly prospective Eastern Margin not explored
- Majority of previous drilling ineffective:
 - Only 10% of drilling >50m depth

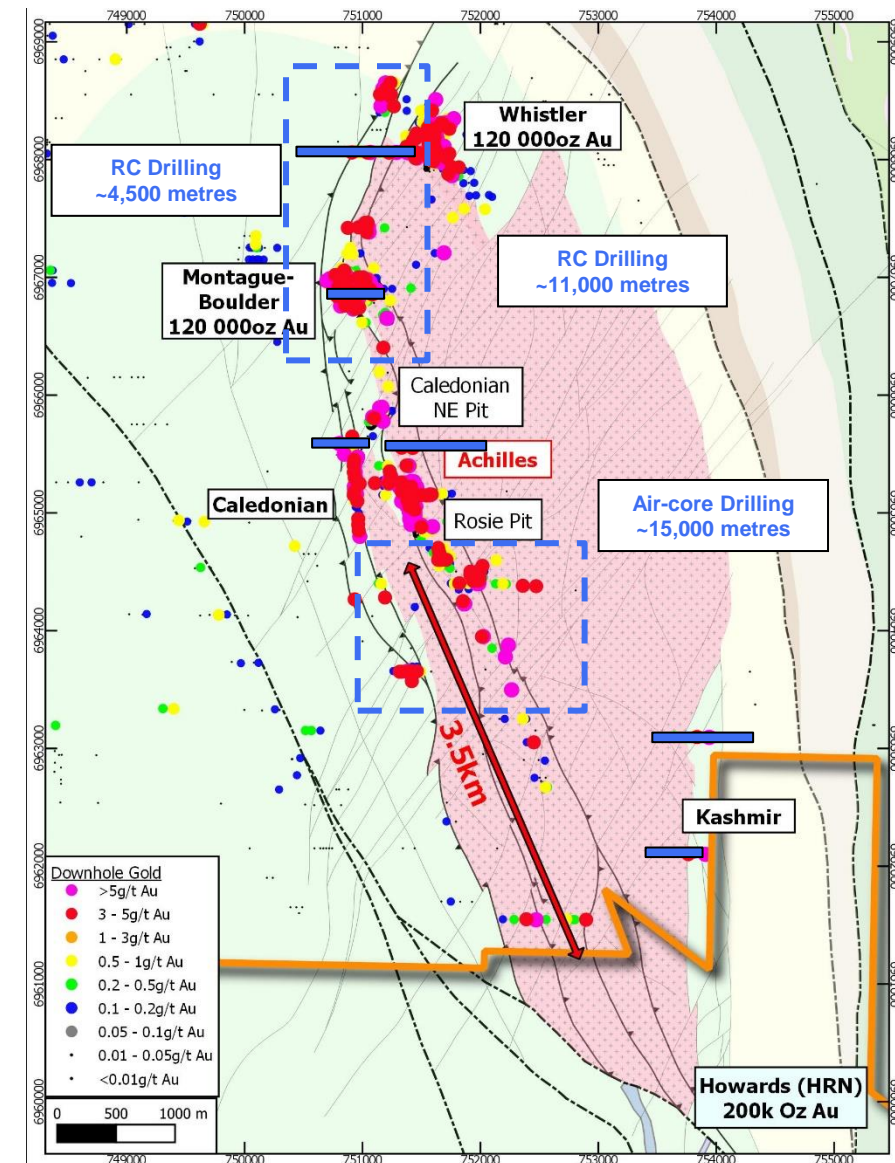


- King of the Hills Gold Deposit (same scale as the Montague Dome)
 - +5Moz endowment (mined and current resource)
 - Red 5 Limited (ASX: RED)

Major Exploration Push – Up to 30,000m of drilling in six months



- 4,500m of RC drilling recently **completed**:
 - Northwest Margin – northern extension of Montague mineralisation
 - Achilles – shallow oxide mineralisation
 - Kashmir – maiden drill testing of Eastern Contact
 - Montague – high-grade domain evaluation
 - Results reported to ASX
- 15,000m of AC drilling **completed**:
 - Start of systematic testing of 4km long Achilles corridor
 - First ~1km zone completed – significant 1.4km long anomaly delineated
- 13,000m of RC drilling **in progress**:
 - **NEW DISCOVERY** on the **Northwest Margin**
 - 1.6km zone between Montague and Whistler West
 - Targeting mafic hosted shear-zone and granodiorite-hosted stockwork mineralisation
 - Re-commencement of resource extension drilling at the 120koz Inferred Resource at Montague



NEW DISCOVERY- Northwest Margin Lower Zone



SIGNIFICANT HIGH-GRADE GOLD DISCOVERY BETWEEN WHISTLER AND MONTAGUE DEPOSITS AT GIDGEE

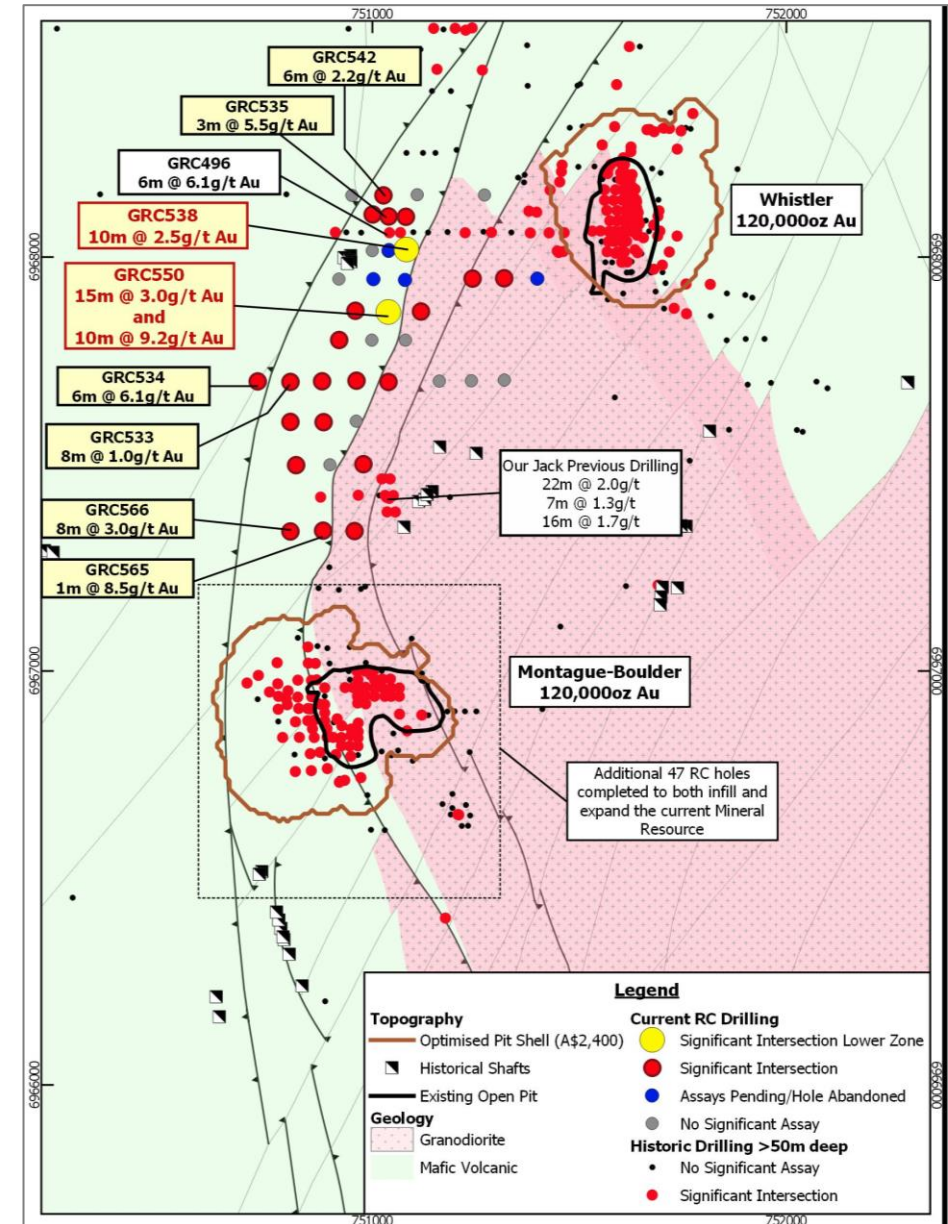
Wide-spaced RC drilling on the Northwest Margin of the Montague Granodiorite hits 10m @ 9.2g/t and 15m @ 3.0g/t

LOWER ZONE – NEW DISCOVERY

- GRC550: 15m @ 3.0g/t Au from 104m & 10m @ 9.2g/t Au from 140m
- GRC538: 10m @ 2.5g/t Au from 114m
- Substantial zone of strong gold mineralisation hosted in mafic volcanic rocks
- Drilling spaced ~150 metres apart along strike
- Structures remain open in all directions

MONTAGUE LODES

- GRC566: 8m @ 3.0g/t Au from 92m
- GRC538: 6m @ 6.1g/t Au from 88m
- GRC535: 3m @ 5.5g/t Au from 46m
- GRC542: 6m @ 2.2g/t Au from 67m
- GRC496: 6m @ 6.0g/t Au from 54m
- GRC488: 10m @ 1.5g/t Au from 37m
- Northern extension of structures hosting the Montague-Boulder resource: 1.6km strike
- Structures located in immediate hanging wall of the Lower Zone Discovery



(See ASX announcement dated 1 September 2020 and 20 November 2020)

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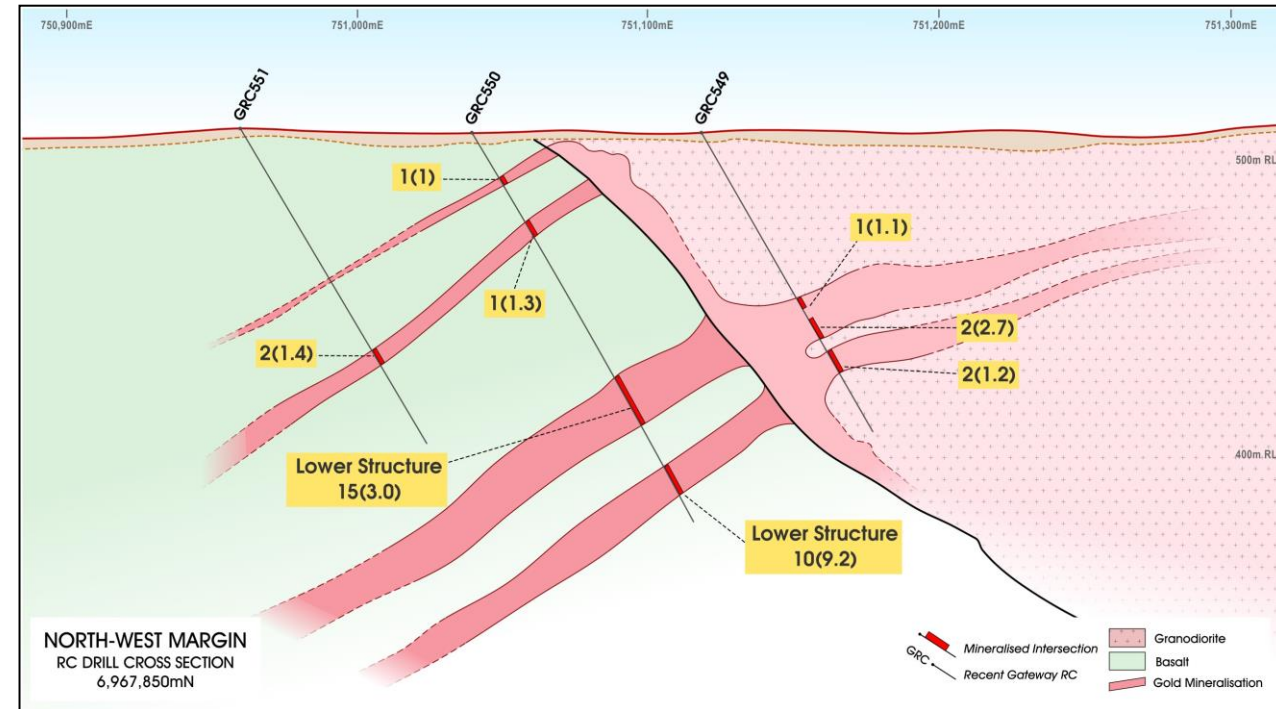
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Montague Resource – Evaluation of high-grade domains



IN-FILL DRILLING CONFIRMS CONTINUITY AND GROWTH POTENTIAL OF HIGH-GRADE DOMAINS AT MONTAGUE GOLD DEPOSIT

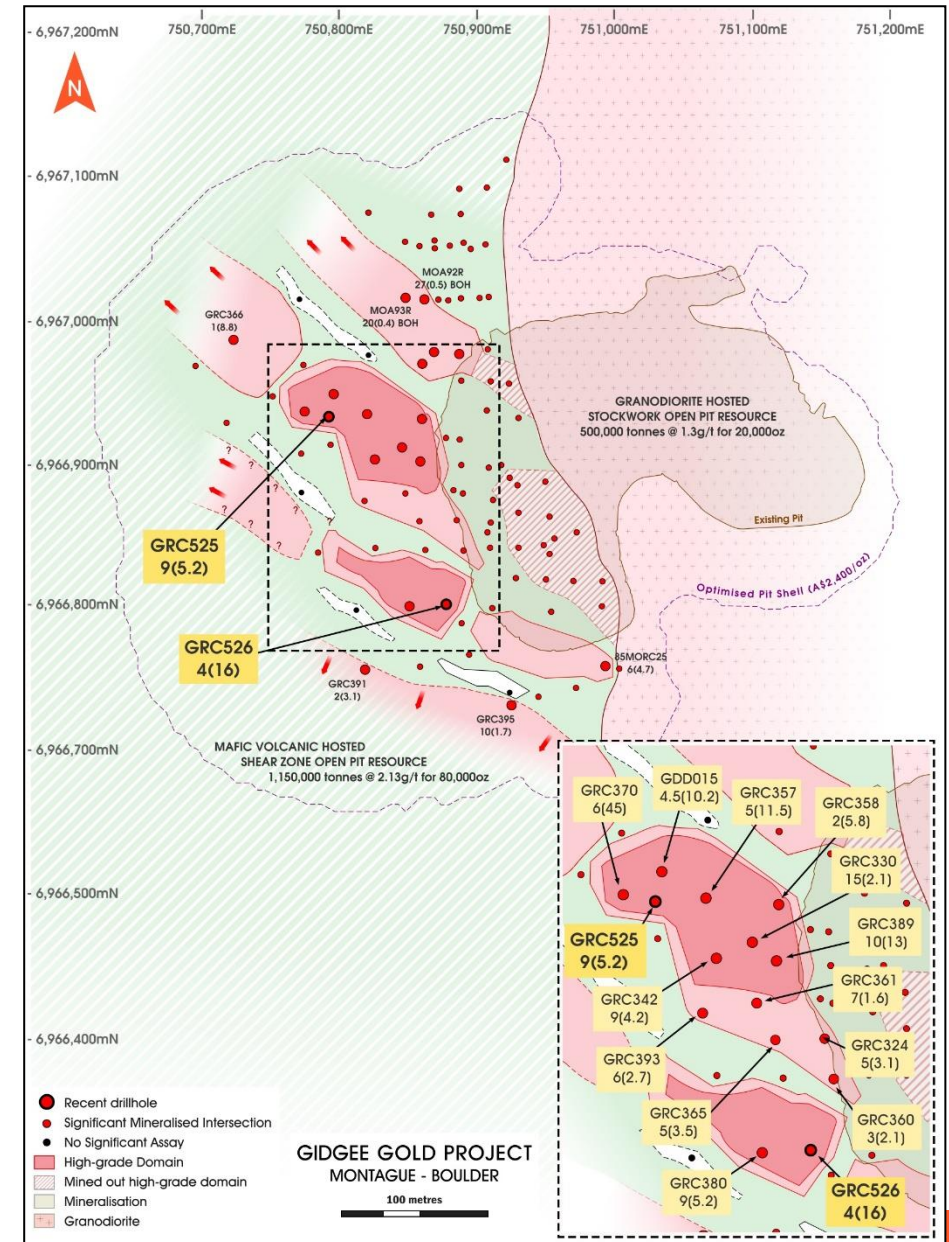
Exceptional new drill intersections of up to 16g/t Au plus new structural interpretation reveal significant opportunity to grow high-grade zones both up- and down-plunge

- **GRC525: 9 metres @ 5.2g/t Au from 124m (including 4 metres @ 9.0g/t Au)**
- **GRC526: 4 metres @ 16.0g/t Au from 69m**

- **GRC370: 6 metres @ 45.0g/t Au from 139m**
- **GDD015: 4.5 metres @ 10.2g/t Au from 121m**
- **GRC357: 5 metres @ 11.5g/t Au from 104m**
- **GRC389: 10 metres @ 13.0g/t Au from 65m**
- **GRC358: 2 metres @ 5.8g/t Au from 75m**
- **GRC342: 9 metres @ 4.2g/t Au from 89m**
- **GRC330: 15 metres @ 2.1g/t Au from 70m**
- **GRC380: 9 metres @ 5.2g/t Au from 72m**

- Coherent high-grade domains within broader mineralised shear zone
- Confirmation of NW plunge orientation
- Increased confidence in resource classification with additional drilling

(See ASX announcement dated 24 September 2020)



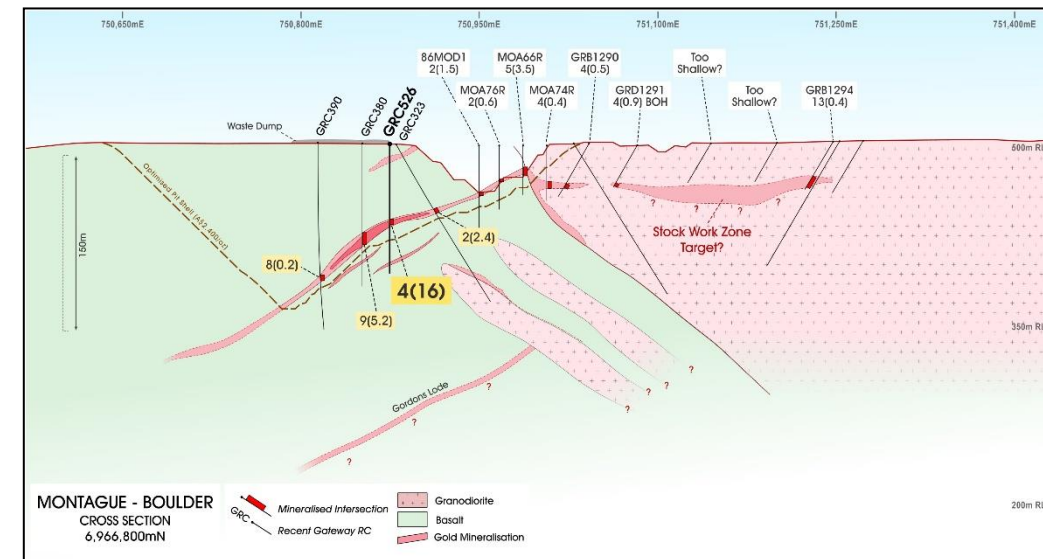
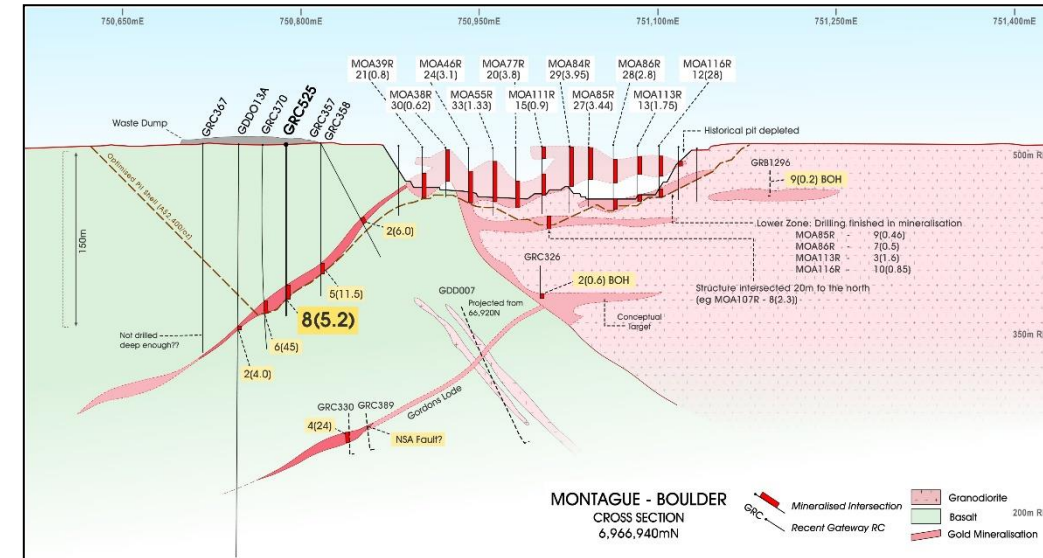
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Priority 2 Achilles Corridor – North Step-Out RC Drilling

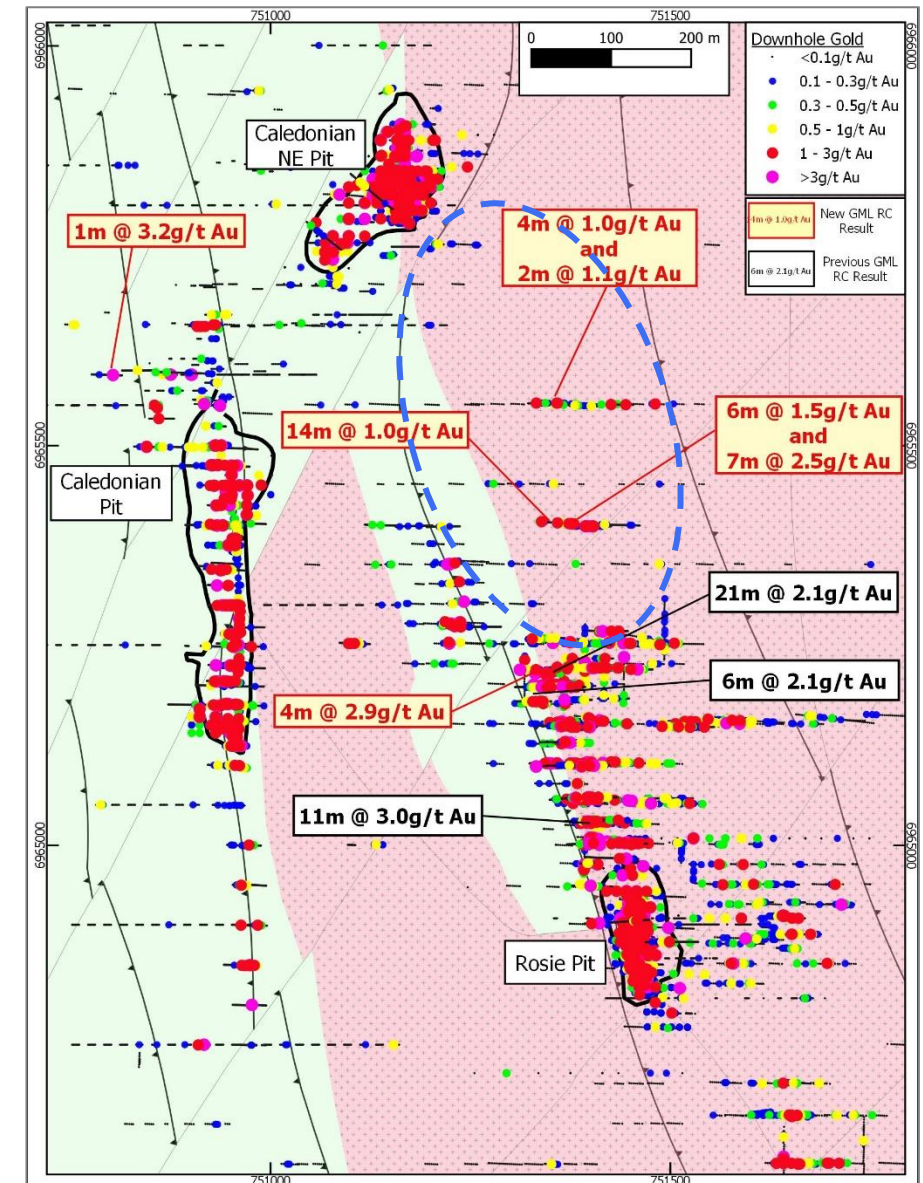


ZONE OF SHALLOW OXIDE MINERALISATION AT ACHILLES SIGNIFICANTLY EXTENDED BY STEP-OUT DRILLING

Gold mineralisation now defined over a 700m strike length and still open to the north and south;
RC drilling resumes at Gidgee, initially at the Montague-Boulder Deposit

- **GRC507:** 14 metres @ 1.0g/t Au from 3m
- **GRC508:** 7 metres @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m
- **GRC501:** 4 metres @ 2.9g/t Au from 64m
- **GRC446:** 21 metres @ 2.1g/t Au from 32m
- **GRC447:** 13 metres @ 3.4g/t Au from 5m
- **GRC430:** 11 metres @ 3.0g/t Au from 32m

- Widespaced step-out traverses
- Mineralisation over 1km between two historical open pits
- Shallow – very little testing at depth
- Drilling demonstrates ineffective results from historical RAB drilling
- Follow-up drilling being planned



Priority 2 Achilles Corridor– South Air-core Drilling



AIR-CORE DRILLING EXPANDS ACHILLES PROSPECT INTO 2.5km-LONG GOLD CORRIDOR AT GIDGEE

200m spaced air-core drilling across new area to the south of Achilles oxide target returns assays up to 16.2g/t and defines high-order oxide and primary gold anomalies

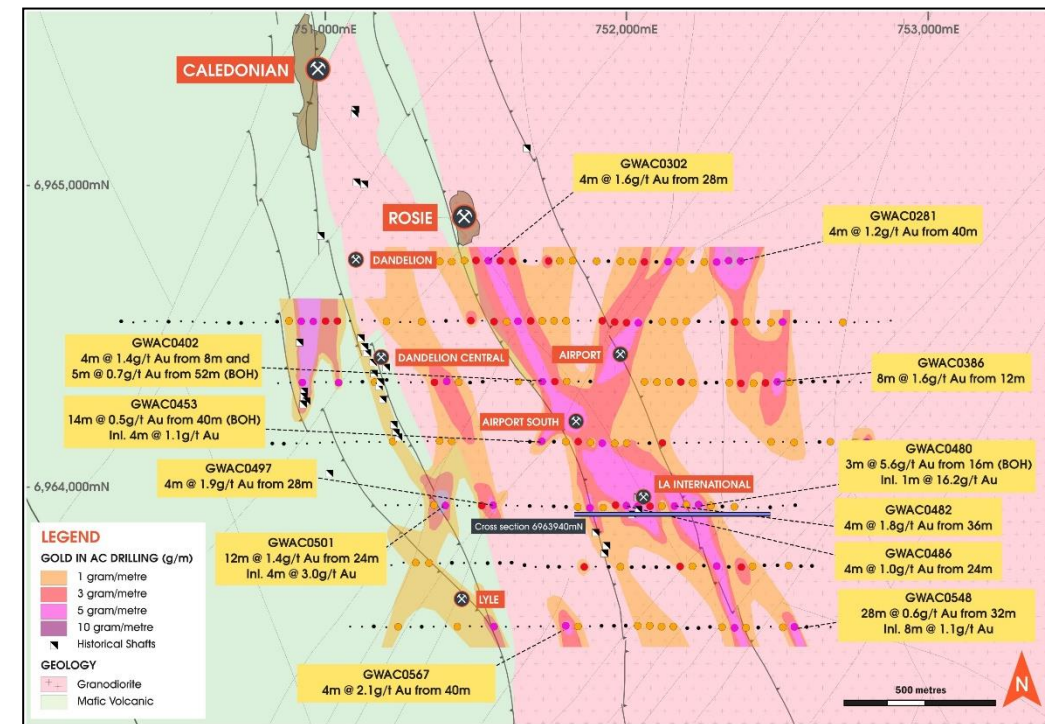
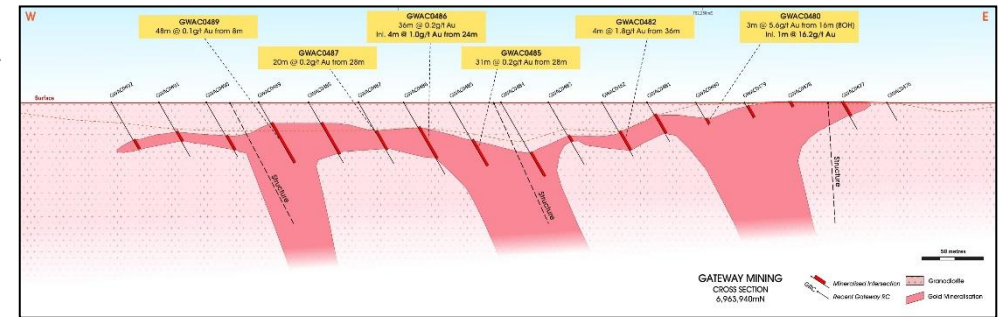
Achilles Structure:

- **GWAC0480:** 3m @ 5.6g/t Au from 16m (BOH), including 1m @ 16.2g/t Au
- **GWAC0482:** 4m @ 1.8g/t Au from 36m

Dandelion Structure

- **GWAC0501:** 12m @ 1.4g/t Au from 24m, including 4m @ 3.0g/t Au
- **GWAC0497:** 4m @ 1.9g/t Au from 28m
- **GWAC0567:** 4m @ 2.1g/t Au from 36m

- First-pass systematic drilling has defined a major new gold target
- Several large-scale anomalies over +1.4km, open to north and south
- Puts into context historic Airport prospect drilling by Gateway:
 - **GRB1231:** 20m @ 15.6g/t Au from 25m
 - **GRC015:** 17m @ 14.7g/t Au from 30m
 - **GRB1253:** 15m @ 5.1g/t Au from 35m
- Continuation of the Achilles oxide structure tested by RC drilling
- Significant new high-priority target, alongside the North West Margin trend
- Follow-up drilling being planned for CY2021



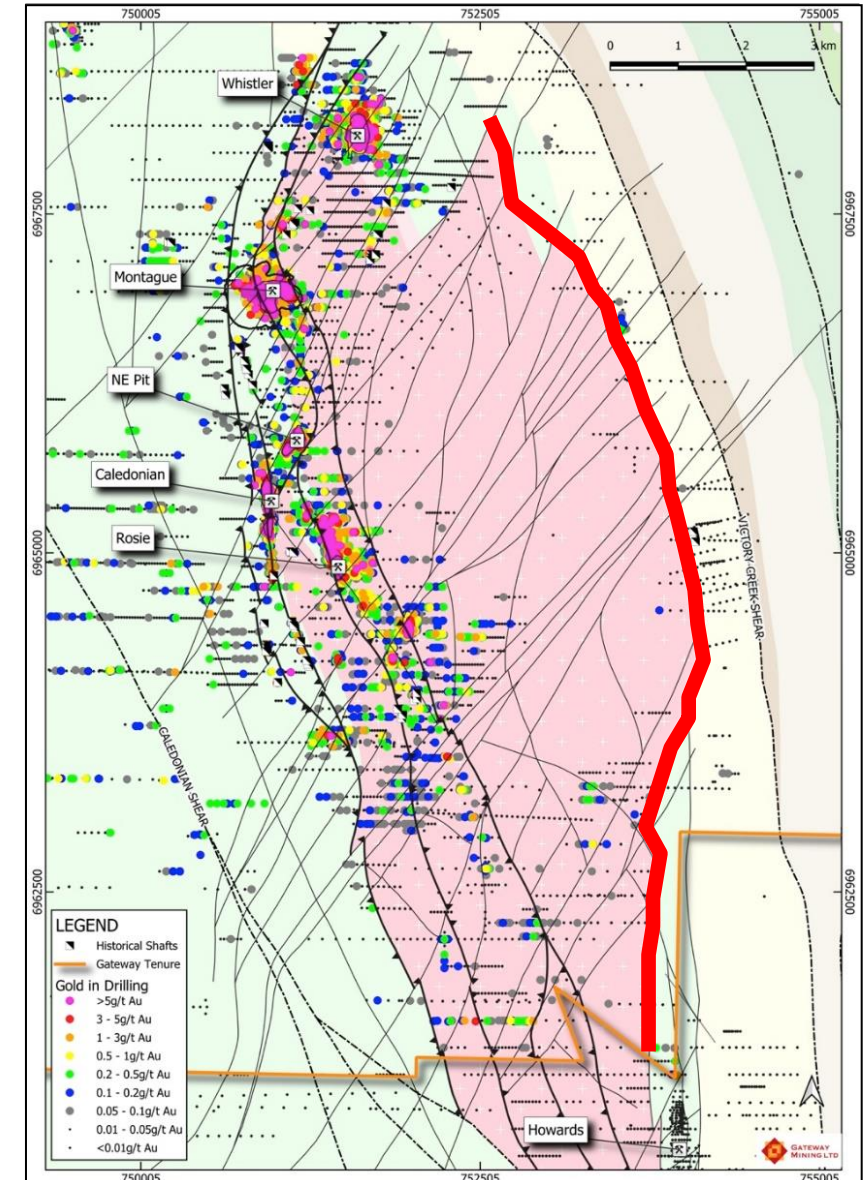
Priority 3 Kashmir Target – Opening up the Eastern Margin



SIGNIFICANT SHALLOW, HIGH-GRADE GOLD INTERSECTED IN MAIDEN DRILLING AT 1.8KM LONG KASHMIR GOLD ANOMALY

Grades of up to 8.8g/t Au returned from initial reconnaissance Reverse Circulation drilling within the extensive Kashmir gold-in-soil anomaly, providing an outstanding target for follow-up work

- 1km spaced reconnaissance drilling intersects high-grade mineralised structure
 - **GRC520:** 2m @ 7.9g/t Au from 3m (mafic hosted)
 - **GRC524:** 1m @ 8.8g/t Au from 59m (mafic hosted)
 - **GRC522:** 2m @ 1.6g/t Au from 105m (granodiorite)
- Immediately along strike of 200koz Howards Gold Resource (HRN)
- Both mafic hosted and granodiorite hosted styles of mineralisation
- Opens up 8km of prospective contact that is totally unexplored
- Follow-up drilling scheduled for 2021



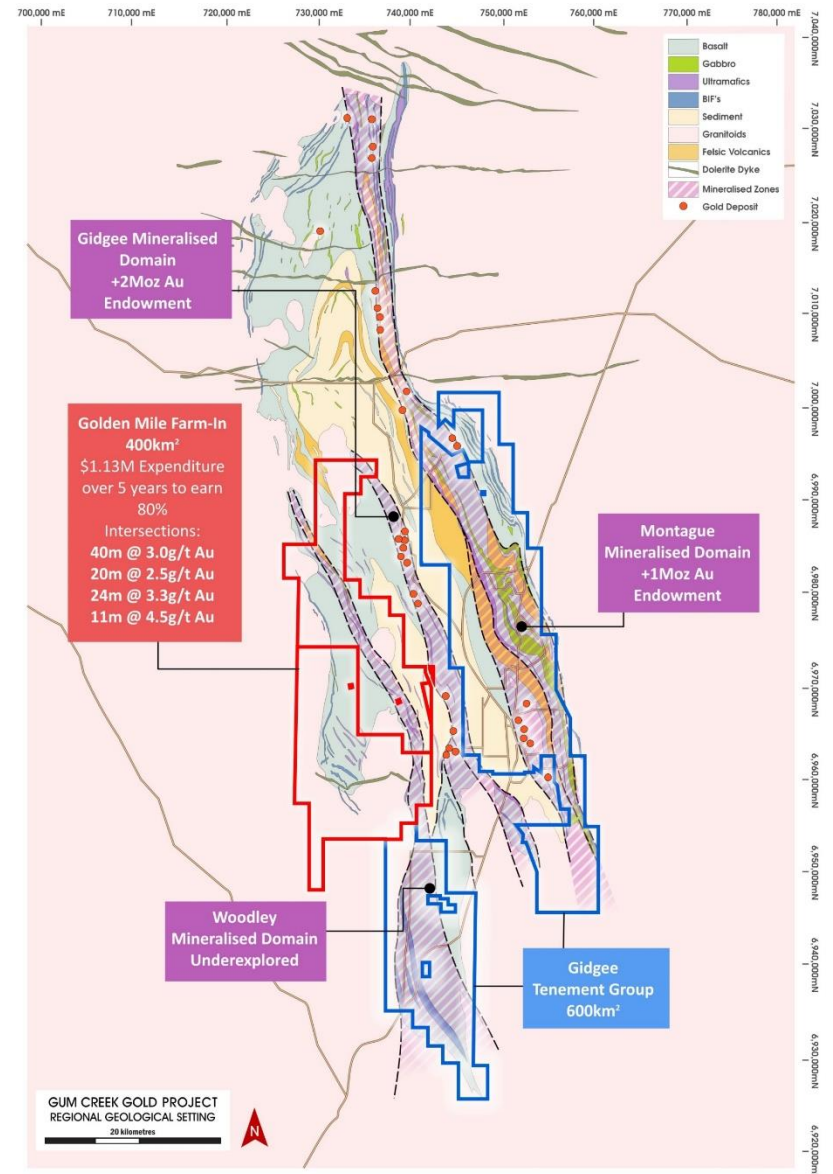
Project Build – Consolidation of 1,000km²



MAJOR EXPANSION OF GIDGEE GOLD PROJECT

Gateway takes control of under-explored, highly prospective 30km structural corridor to complement existing Project, expanding land-holding to over 1,000km² via strategic farm-in deal

- Covers an area of approximately 400km² spanning the western side of the highly prospective Gum Creek Greenstone Belt
- Host to a ~30km long major gold-bearing structural corridor (termed the “Woodley Domain”) has been defined through the project.
- Third major identified gold trend within the belt after:
 - *Eastern Montague Domain: +1Moz endowment*
 - *Central Gidgee Domain: +2Moz endowment* .
- Previous exploration highlights significant gold anomalism, which have only been followed up by rudimentary drilling:
 - *40 metres @ 3.0g/t Au from surface*
 - *20 metres @ 2.5g/t Au from surface*
 - *24 metres @ 3.3g/t from surface*
 - *11 metres @ 4.5g/t Au from 58m*
 - *20 metres @ 1.3g/t Au from surface*
 - *22 metres @ 2.3g/t Au from 61m*





Key Investment Takeways

LOCATION



- WA gold focus, project located in one of Australia's premier gold districts
- Proven endowment

FOCUS



- Minimal modern, systematic exploration
- Focus is on shallow mineralisation – three priority target areas

GROWTH



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits with plenty of room to grow

FUNDING



- Strong balance sheet with ~\$9M cash and no debt
- 30,000m of RC and air-core drilling planned for 2H 2020

SUCCESS



- Experienced and successful management team with strong track record





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Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Shareholder Meeting Presentation – 20th November 2020

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful \$9m capital raise
+30,000m of RC and air-core drilling underway in 2H 2020