

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELDERS LIMITED
ABN	34 004 336 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Charles Allison
Date of last notice	15 November 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct – held by Mark Charles Allison
Date of change	a) 16 November 2020 b) 17 November 2020 c) 18 November 2020 d) 20 November 2020
No. of securities held prior to change	i) 1,274,880 ii) 512,000
Class	i) Fully Paid Ordinary Shares ii) Unvested Performance Rights
Number acquired	a) 150,000 b) 8,302
Number disposed	c) 112,457 d) 120,725
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) Nil b) Nil c) \$1,293,300.48 d) \$1,325,584.65

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+ See chapter 19 for defined terms.

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No. of securities held after change	i) 1,200,000 Fully Paid Ordinary Shares ii) 312,000 unvested performance rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) 150,000 shares acquired through the vesting of performance rights under Elders' FY18 Long-Term Incentive Plan. One fully paid ordinary share in Elders allocated for each performance right vested. b) 8,302 shares acquired pursuant to the terms of the dividend adjustment provision of Elders' FY18 Long-Term Incentive Plan. c) 112,457 sold on market d) 120,725 sold on market

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.