



Spheria Emerging Companies Limited

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### By Electronic Lodgement

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

### Company dividend guidance for FY2021 and FY2022

The Board of Spheria Emerging Companies Limited (the **Company**) is pleased to announce its intention to pay **an annual dividend of at least 6.0 cents per share for FY2021 and FY2022 (100% franked)**.

This is subject to any significant negative moves in the market or other more attractive ways to generate returns for shareholders, and provided it is permitted by law and within prudent business practice to do so.

This is equivalent to a dividend yield of 3.6% (5.1% including franking) based on the 31 October 2020 share price of \$1.68 per share.

The above initiative is a further indication of the Board's commitment, together with the Manager, to consider the full range of possible solutions to improve the current discount to NTA and ensure the future success of the Company.

The Board is pleased with the recent strong performance of the Company's portfolio, rising 21.3% over the six months to 31 October 2020, outperforming the benchmark by 6.2% over this period.

Authorised by:

Calvin Kwok

Company Secretary