Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name | e of entity | | ABN/ARSN | |
|------|---|---|-----------------------------|--|
| Cao | dence Capital Limited | | 17112870096 | |
| We | (the entity) give ASX the following | ng information. | | |
| Info | ormation about buy-back | | | |
| 1 | Type of buy-back | On -Market | | |
| 2 | Date Appendix 3C was given to ASX | 20 th May 2020 | | |
| | | | | |
| | al of all shares/units be eptances have been recei | • | | |
| acc | | ved, before, and on Before previous | , previous day | |
| | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been | ved, before, and on Before previous day | , previous day Previous da | |

⁺ See chapter 19 for defined terms.

5

| | Before previous day | Previous day |
|-----------------------------|-------------------------|-----------------------|
| | | |
| If buy-back is an on-market | highest price paid: | highest price paid: |
| buy-back | \$0.8425 | \$ 0.84 |
| | date: 19/11/20 | |
| | | lowest price paid: |
| | lowest price paid: 0.59 | \$ 0.84 |
| | date: 15/06/20 | |
| | | highest price allowed |
| | | under rule 7.33: |
| | | \$0.87 |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

If the company/trust 7 has 23,515,447 disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Compliance statement

The company is in compliance with all Corporations Act requirements 1. relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as 1. modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has 2. not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 23rd November 2020

Print name:

Company secretary Wayne Davies

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⁺ See chapter 19 for defined terms.