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ASX Release

Investor briefing on agreement with VGM & Associates

Highlights:

 Investor briefing to be held on Tuesday 24 November 2020 to discuss the agreement announced today with VGM & Associates, the largest sleep and respiratory support organisation in the United States

Brisbane, Australia 23 November 2020: Obstructive Sleep Apnea (**OSA**) treatment innovator, Oventus Medical Ltd (ASX: OVN) is pleased to invite investors to attend a special briefing. During the session, Dr Chris Hart will discuss today's announcement that Oventus has signed a marketing agreement with VGM & Associates, the largest sleep and respiratory support organisation in the United States for durable medical equipment providers, including those that provide sleep and respiratory services for their patients.

The investor briefing will take place tomorrow, on: **Tuesday 24 November 2020 at 9:30am Brisbane time/ 10.30am Melbourne/Sydney time**. Investors are invited to register via this link: https://us02web.zoom.us/webinar/register/WN iuED5SE8QKGGG-g8dA091Q

Oventus looks forward to welcoming those investors able to attend.

-ENDS-

Authorised by: Dr Chris Hart (Managing Director and CEO)

(By the Board of Directors)

For further information, please visit our website at www.o2Vent.com or contact the individuals outlined below.

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About Oventus – see more at www.o2vent.com

Oventus is a Brisbane-based medical device company that is commercialising a unique treatment platform for sleep apnea and snoring. The Company has a collaborative Sleep Physician/ Dental strategy that streamlines patients' access to treatment. The Oventus lab model incorporates digital technology via intra oral scanning to achieve operational efficiencies, accuracy and ultimately patient outcomes.

O₂Vent[®]



Unlike other oral appliances, Oventus O2Vent devices manage the entire upper airway via a unique and patented built-in airway. O2Vent devices allow for airflow to the back of the mouth while maintaining an oral seal and stable jaw position, bypassing multiple obstructions from the nose, soft palate and tongue. The devices reduce airway collapsibility and manage mouth breathing while keeping the airway stable.

O2Vent devices are designed for any patient that is deemed appropriate for oral appliance therapy, but especially beneficial for the many people that suffer with nasal congestion, obstruction and mouth breathing. The O2Vent allows nasal breathing when the nose is unobstructed, but when obstruction is present, breathing is supplemented via the airway integrated in the appliance.

The ExVent® is a valve accessory that fits into the open airway of the O2Vent Optima device, to augment traditional oral appliance therapy by stabilising the airway. The ExVent valve contains air vents that open fully on inhalation for unobstructed airflow. The valve closes on exhalation, directing the air through the vents, creating the mild resistance or airway support required to keep the airway stable (known as PEEP, positive end expiratory pressure).

According to a report published by the Sleep Health Foundation Australia, an estimated 1.5 million Australians suffer with sleep disorders and more than half of these suffer with obstructive sleep apnea^[1].

Continuous positive airway pressure (CPAP) is the most definitive medical therapy for obstructive sleep apnea, however many patients have difficulty tolerating CPAP^[2]. Oral appliances have emerged as an alternative to CPAP for obstructive sleep apnea treatment^[3]. The O2Vent Optima and ExVent provide a discreet and comfortable alternative to CPAP for the treatment of OSA.

About VGM & Associates

VGM & Associates is the nation's largest and most comprehensive member service organization (MSO) for post-acute healthcare including DME/HME, respiratory, sleep, wound care, complex rehab, women's health, home modifications, and orthotics and prosthetics providers. Over 2,500 providers with nearly 7,000 locations rely on VGM to connect them to valuable resources every single day. For more information, visit www.vgm.com.

About VGM Group, Inc.

Headquartered in Waterloo, Iowa, <u>VGM Group</u> is a 100% employee-owned company providing business and professional services to thousands of business customers across North America. Services include group purchasing, commercial insurance, management of healthcare services and networks in post-acute cases, healthcare distribution direct to patient homes, specialty consulting, online education, digital, print and traditional marketing and more. VGM employs more than 1000 people across 30 states and Canada. Approximately 875 people work in the Waterloo offices and the remainder work in one of VGM's nine offices outside of Waterloo or work from home. VGM has been named the Top Workplace in Iowa on multiple occasions and is proud of its role in the communities in which it serves. For more information visit www.vgmgroup.com.

^[1] Deloitte Access Economics. Reawakening Australia: the economic cost of sleep disorders in Australia, 2010. Canberra, Australia.

^[2] Beecroft, et al. Oral continuous positive airway pressure for sleep apnea; effectiveness, patient preference, and adherence. Chest 124:2200–2208. 2003

^[3] Sutherland, Kate, et al. "Oral appliance treatment for obstructive sleep apnea: an update." Journal of Clinical Sleep Medicine 10.2 (2014): 215-227.