



Announcement Summary

Entity name

NORDIC INVESTMENT BANK

Announcement Type

New announcement

Date of this announcement

Monday November 23, 2020

The Proposed issue is:

A non pro rata offer to wholesale investors under an information memorandum

Total number of +securities proposed to be issued for a non pro rata offer to wholesale investors under an information memorandum

ASX +security code	+Security description	Maximum Number of +securities to be issued
NIBHI	4.75% MTN.MAT 28-FEB-2024 MIN.CON.S. \$5HT NON-CHESS	220,000

Closing date for receipt of acceptances

Wednesday November 25, 2020

Proposed +issue date

Wednesday November 25, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NORDIC INVESTMENT BANK

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

other

Registration Number

N/A

1.3 ASX issuer code

NIB

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday November 23, 2020

1.6 The Proposed issue is:

A non-+pro rata offer to wholesale investors under an information memorandum



Part 6 - Details of proposed non-pro rata offer to wholesale investors under an information memorandum

Part 6A - Conditions

6A.1 - Are any of the following approvals required for the non-pro rata offer to wholesale investors under an information memorandum issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 6B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

Details of +securities proposed to be issued

ASX +security code and description

NIBHI : 4.75% MTN.MAT 28-FEB-2024 MIN.CON.S. \$5HT NON-CHESS

The number of +securities to be offered under the +information memorandum

110,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

Yes

Is the minimum acceptance unit based or dollar based?

Dollar based (\$)



Please enter the minimum acceptance value

\$ 500,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No

Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 1,159.88000

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

NIBHI : 4.75% MTN.MAT 28-FEB-2024 MIN.CON.S. \$5HT NON-CHESS

The number of +securities to be offered under the +information memorandum

110,000

Offer price details



Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 1,159.88000

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 6C - Timetable

6C.1 Expected date of +information memorandum

Monday September 30, 2013

6C.2 Date when +information memorandum and acceptance forms will be made available to investors

Monday November 23, 2020

6C.3 Offer open date

Monday November 23, 2020

6C.4 Closing date for receipt of acceptances

Wednesday November 25, 2020

6C.6 Proposed +issue date

Wednesday November 25, 2020

Part 6E - Fees and expenses

6E.1 Will there be a lead manager or broker to the proposed offer?

Yes



6E.1a Who is the lead manager/broker?

J-P- Morgan Securities plc

6E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

NIL

6E.2 Is the proposed offer to be underwritten?

No

6E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

6E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

N/A

Part 6F - Further Information

6F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The net proceeds from the sale of the MTNs will be used by the Issuer for its general business purposes

6F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

6F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

N/A

6F.3 URL on the entity's website where wholesale investors can download the +information memorandum

The Information Memorandum dated 30 September 2013 has been uploaded to the ASX website.

6F.4 Any other information the entity wishes to provide about the proposed offer

N/A