
Market Announcement

Rebalancing of SPDR MSCI Australia Select High Dividend Yield Fund (SYI)

State Street Global Advisors,
Australia Services Limited

www.ssga.com/au

November 23, 2020

The SPDR MSCI Australia Select High Dividend Yield Fund (ARSN 145 353 591) (the "Fund") seeks to provide investors with access to high yielding Australian securities in a cost efficient way by closely replicating the MSCI Australia Select High Dividend Yield Index (the "Index"). Details of the Index methodology can be found [here](#)

The Product Disclosure Statement for the Fund, dated 24 July 2020, contains an undertaking that in the days prior to an Index rebalance, the Responsible Entity will advise if there is expected to be portfolio turnover of 10% or more, or if a stock with a weight of more than 5% is to enter or leave the portfolio.

We wish to announce that in line with the MSCI index rebalance effective on 30 November 2020 that it is expected to generate one-way turnover of approximately 52.5% of the portfolio. Both Commonwealth Bank of Australia and Australian and New Zealand Banking Group, to which the Fund has exposures greater than 5% in each, will be removed from the index. There are no securities representing 5% or more of the fund being added to the fund's benchmark index.

If you have any queries, please contact the registrar, Link Market Services Limited on 1300 665 385.

This announcement has been authorised by:

Peter Hocking

Company Secretary
State Street Global Advisors, Australia Services Limited

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