

Market Announcement

24 November 2020

IAPF Group (ASX: IAP) – Admission to the Official List of Investec Australia Property Fund II and Commencement of Official Quotation of Stapled Securities

Description

Investec Australia Property Fund ('IAP') is currently admitted to the Official List of ASX Limited ('ASX') and its fully paid ordinary units trade under the ASX code IAP.

On 17 November 2020, shareholders in IAP approved the resolutions necessary to staple the fully paid ordinary units of Investec Australia Property Fund II (the 'Fund') to the fully paid ordinary units in IAP ('Stapling Proposal').

The Stapling Proposal will be achieved by IAP making a capital distribution to IAP unitholders with such distributions being mandatorily applied to subscribe for units in the Fund. Units in IAP will be stapled to units in the Fund on a one for one basis forming a single class of stapled securities ('Stapled Securities'), and creating a new stapled group, IAPF Group.

The Fund is expected to be admitted to the Official List of ASX on Tuesday, 24 November 2020.

Official quotation of the Stapled Securities is expected to commence on a deferred settlement basis as part of Group 3 at 10:04:30 am (+/- 15 seconds) AEDT on Tuesday, 24 November 2020.

Quotation information

Quoted Securities:	611,298,084 Stapled Securities
ASX Code:	IAP
Time:	10:04:30 AM (AEDT)
Date:	Tuesday, 24 November 2020
ASX Trade Abbreviation:	IAPFGRP
ISIN:	AU0000046005
Home Branch:	Sydney
Registered Office:	Investec Property Limited Address: Level 23 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Phone: +61 2 9293 6300 Email: iapinvestorrelations@investec.com.au
Company Secretary:	Lucy Spenceley
Share Registry:	Computershare Investor Services Pty Limited Address: Level 3, 60 Carrington Street, Sydney NSW 2000 Phone: +61 3 9415 4000 Email: https://www-au.computershare.com/Investor/Contact/Enquiry/
Balance Date:	31 March
CHESS:	Participating. CHESS and Issuer Sponsored

Place of Incorporation:	New South Wales, Australia
Dividend Policy:	N/A
Activities:	Investment in Australian and New Zealand office, industrial and retail real estate assets
Lead Manager:	N/A
Underwriter:	N/A
Other Securities Not Quoted:	N/A

The indicative timetable in relation to the Stapling Proposal is as follows.

Indicative Date	Event
Monday, 23 November 2020	Last day for trading of existing IAP units on ASX (ASX: IAP)
Tuesday, 24 November 2020	The Fund admitted to Official List of ASX Trading commences in Stapled Securities on a deferred settlement basis from 10:04:30 AM (+/- 15 seconds) AEDT
Wednesday, 25 November 2020	Record Date for Stapling Transaction
Friday, 27 November 2020	Date of implementation of Stapling Transaction
Monday, 30 November 2020	Effective date of management internalisation Trading commences in Stapled Securities on a normal (T+2) basis (ASX: IAP)

What do I need to do and by when?

Please refer to IAP's Notice of Meeting and announcements.

Need more information?

For further information, please call IAP's Information Line on 1300 157 204 (within Australia) or +61 3 9415 4080 (outside Australia) from 8:30am until 5:00pm (Sydney time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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