

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **INGHAMS GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20 November 2020

The previous notice was given to the company on

17 November 2020

The previous notice was dated

17 November 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	26,422,958	7.11%	22,322,740	6.01%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
11/16/2020	FMR	SELL	3.1519 AUD	2,200	2,200
11/16/2020	FMR	SELL	3.1519 AUD	2,200	2,200
11/16/2020	FMR	SELL	3.1519 AUD	2,200	2,200
11/16/2020	FMR	SELL	3.1519 AUD	13,325	13,325
11/17/2020	FMR	SELL	3.2251 AUD	5,000	5,000
11/17/2020	FMR	SELL	3.2251 AUD	29,200	29,200
11/17/2020	FMR	SELL	3.2251 AUD	35,100	35,100
11/17/2020	FMR	SELL	3.2251 AUD	431,830	431,830
11/17/2020	FMR	SELL	3.2346 AUD	2,200	2,200
11/17/2020	FMR	SELL	3.2346 AUD	12,600	12,600
11/17/2020	FMR	SELL	3.2346 AUD	15,187	15,187

11/17/2020	FMR	SELL	3.2346 AUD	186,300	186,300
11/18/2020	FMR	SELL	3.2507 AUD	2,200	2,200
11/18/2020	FMR	SELL	3.2507 AUD	5,400	5,400
11/18/2020	FMR	SELL	3.2507 AUD	6,447	6,447
11/18/2020	FMR	SELL	3.2507 AUD	79,400	79,400
11/18/2020	FMR	SELL	3.2528 AUD	2,200	2,200
11/18/2020	FMR	SELL	3.2528 AUD	3,600	3,600
11/18/2020	FMR	SELL	3.2528 AUD	4,300	4,300
11/18/2020	FMR	SELL	3.2528 AUD	10,600	10,600
11/18/2020	FMR	SELL	3.2528 AUD	17,700	17,700
11/18/2020	FMR	SELL	3.2528 AUD	53,074	53,074
11/18/2020	FMR	SELL	3.2550 AUD	2,200	2,200
11/18/2020	FMR	SELL	3.2550 AUD	4,900	4,900
11/18/2020	FMR	SELL	3.2550 AUD	10,600	10,600
11/18/2020	FMR	SELL	3.2550 AUD	12,700	12,700
11/18/2020	FMR	SELL	3.2550 AUD	29,200	29,200
11/18/2020	FMR	SELL	3.2550 AUD	31,200	31,200
11/18/2020	FMR	SELL	3.2550 AUD	35,000	35,000
11/18/2020	FMR	SELL	3.2550 AUD	52,079	52,079
11/18/2020	FMR	SELL	3.2550 AUD	156,300	156,300
11/18/2020	FMR	SELL	3.2550 AUD	430,900	430,900
11/19/2020	FMR	SELL	3.2350 AUD	3,300	3,300
11/19/2020	FMR	SELL	3.2350 AUD	20,000	20,000
11/19/2020	FMR	SELL	3.2350 AUD	24,000	24,000
11/19/2020	FMR	SELL	3.2350 AUD	59,000	59,000
11/19/2020	FMR	SELL	3.2350 AUD	98,400	98,400
11/19/2020	FMR	SELL	3.2350 AUD	295,300	295,300
11/19/2020	FMR	SELL	3.2494 AUD	2,500	2,500
11/19/2020	FMR	SELL	3.2494 AUD	15,200	15,200
11/19/2020	FMR	SELL	3.2494 AUD	18,200	18,200
11/19/2020	FMR	SELL	3.2494 AUD	44,900	44,900
11/19/2020	FMR	SELL	3.2494 AUD	74,800	74,800
11/19/2020	FMR	SELL	3.2494 AUD	224,400	224,400
11/20/2020	FMR	SELL	3.1850 AUD	10,000	10,000
11/20/2020	FMR	SELL	3.1850 AUD	61,200	61,200
11/20/2020	FMR	SELL	3.1850 AUD	73,676	73,676
11/20/2020	FMR	SELL	3.1850 AUD	181,000	181,000
11/20/2020	FMR	SELL	3.1850 AUD	301,600	301,600
11/20/2020	FMR	SELL	3.1850 AUD	905,400	905,400
			Total Buys	0	0
			Total Sells	(4,100,218)	(4,100,218)
			Total Net Sells	(4,100,218)	(4,100,218)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 24 November 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	23,128
		JPMORGAN CHASE BANK		29,377
		STATE STREET BANK AND TR CO		101,988
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		396,990
		JPMORGAN CHASE BANK		2,457,359
		NORTHERN TRUST CO (C)		5,933,873
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	JP MORGAN, BOURNEMOUTH (C)		41,988
		STATE STREET BANK AND TR CO		446,866
Fidelity Management & Research (Japan) Limited	4-1-17 Kamiya-cho Prime Place, Toranomon, Minatoku, Tokyo 105-0001 Japan	BANK OF NEW YORK MELLON		73,573
		BROWN BROTHERS HARRIMAN AND CO		1,233,315
		NORTHERN TRUST CO (C)		8,430,623
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	JPMORGAN CHASE BANK		24,939
		STATE STREET BANK AND TR CO		3,128,721

Grand Total				22,322,740
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