

FORM 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: **London City Equities Limited**

Level 2, 111 Harrington Street
The Rocks NSW 2000

ABN: 59 003 200 664

To: **Australian Securities Exchange Limited**

1. Details of substantial shareholder

Name: **Imperial Pacific Limited** (ABN 65 000 144 561) and its related parties and bodies corporate together ("Imperial Pacific Ltd") give notice of a change in its relevant interests.

There were changes in the interests of the substantial holder as set out below.
The previous notice was given to the company on 9 April 2018.
The previous notice was dated 9 April 2018.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or or scheme are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary Shares - Imperial Pacific Limited - Group	7,033,519	31.0%	11,790,771	39.0%
Ordinary Shares - Imperial Pacific Limited and relevant interests	8,011,024	35.3%	13,149,115	43.5%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class and Number of Securities	Person's Votes
Refer to Schedule 1	Refer to Schedule 1	Refer to Schedule 1 - Various Purchases	Refer to Schedule 1	See below. Schedule 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the changes are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and Number of Securities	Person's Votes
Imperial Pacific Limited and Associates	Imperial Pacific Ltd	Imperial Pacific Ltd	11,733,037	11,733,037
	Imperial Pacific Fund Managers Pty Limited	Imperial Pacific Ltd	57,734	57,734
Peter EJ Murray	Peter EJ Murray	Peter EJ Murray	104,001	104,001
Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd (Trustee -PEJ Murray Super)	1,133,409	1,133,409
DG Butel	Bond Street Custodians Limited	DG Butel Super Fund	120,934	120,934
			13,149,115	13,149,115

5. Change in association

Not Applicable

6. Names and Addresses

Name:

Imperial Pacific Limited
Mr Peter EJ Murray
Capel Court Corporation Pty Ltd
Mr David G Butel
Portfolio One and Bond Street
Custodians Limited

Address

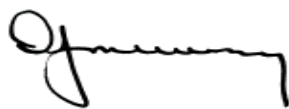
Level 2, 111 Harrington Street, The Rocks NSW 2000
5 / 1 The Esplanade, Mosman NSW 2088
Level 2, 111 Harrington Street, The Rocks NSW 2000
3 Bundara Avenue, Wamberal NSW 2260
1 Martin Place Sydney NSW 2000

Signature

Print Name: Peter EJ Murray

Capacity: Director

Signed by:



(Signature)

25 November 2020
(Date)

Schedule 1

Schedule 1 to Form 604

Holder of Relevant Interest	Registered Holder of Securities	Nature of Change	Class and Number of Securities	Consideration	
Imperial Pacific Limited	Imperial Pacific Limited	Market Purchases:			
		07-Nov-18	10,000	\$ 4,165	
		14-May-19	9,620	\$ 4,344	
		20-Mar-20	10,000	\$ 4,415	
		Pro Rata Entitlement Issue and Sub-under-writing Issue	2,339,913	\$ 935,965	
		23-Nov-20	2,373,385	\$ 949,354	
	DG Butel	Imperial Pacific Fund Managers Pty Limited	Pro Rata Entitlement Issue 23-Nov-20	14,434	\$ 5,774
		Bond Street Custodians Limited	Pro Rata Entitlement Issue 23-Nov-20	30,234	\$ 12,094
		Peter EJ Murray	Pro Rata Entitlement Issue 23-Nov-20	26,001	\$ 10,400
		Capel Court Corporation Pty Ltd	Pro Rata Entitlement Issue and Sub-under-writing Issue 23-Nov-20	269,604 55,000	\$ 107,842 \$ 22,000
CHECK		Above Previous	5,138,191		
			8,010,924		
			13,149,115		
		Total Issued	30234799		