



ASX ANNOUNCEMENT

25 November 2020

RESULTS OF ANNUAL GENERAL MEETING

Marmota Limited (ASX: MEU) ("Marmota")

In accordance with Listing Rule 3.13.2 and s251AA of the *Corporations Act* 2001, the Company advises the proxies and final voting received in respect of each resolution put to shareholders, as set out in the summary and attached Appendix below.

	Resolution	For	Against	Abstain
1	Adoption of Remuneration Report	165,965,143 95.24%	8,297,517 4.76%	843,513
2	Re-election of Dr Kevin Wills as an Executive Director	269,007,782 99.97%	75,900 0.03%	147,740
3	Ratification of Issue of Shares and Options on 22 July 2020	261,058,364 99.88%	309,875 0.12%	7,863,183
4A	Approval of Options for Dr Kevin Wills	260,692,005 96.90%	8,332,358 3.10%	207,059
4B	Approval of Options for Shane Barker	259,872,362 96.79%	8,611,001 3.21%	748,059
5	Appointment of Auditor	267,162,237 99.80%	525,242 0.20%	1,543,943
6	Approval of 10% Placement Capacity	261,442,939 97.12%	7,762,483 2.88%	26,000

Resolutions 1, 2, 3, 4A, 4B, 5 and 6 were all accordingly passed.

A summary of the valid proxies lodged before the meeting is set out in the attached Appendix.

For further information, please contact:

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MARMOTA LIMITED ANNUAL GENERAL MEETING

PROXY SNAPSHOT WEDNESDAY 25 NOVEMBER 2020

Proxies at 24/11/2020 12:02

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain¹</u>
Resolution 1 ADOPTION OF REMUNERATION REPORT	Votes	154,647,349	11,317,794	8,297,517	174,262,660	17.99%	843,513
	Holdings	48	11	17			7
	Percentage	88.74%	6.49%	4.76%			
Resolution 2 RE-ELECTION OF DR KEVIN WILLS AS A DIRECTOR	Votes	257,629,988	11,377,794	75,900	269,083,682	27.78%	147,740
	Holdings	66	12	6			4
	Percentage	95.74%	4.23%	.03%			
Resolution 3 ISSUE OF SHARES AND OPTIONS ON 22 JULY 2020	Votes	249,680,570	11,377,794	309,875	261,368,239	26.99%	7,863,183
	Holdings	55	12	11			10
	Percentage	95.53%	4.35%	.12%			
Resolution 4A APPROVAL OF OPTIONS FOR DR KEVIN WILLS	Votes	249,295,511	11,396,494	8,332,358	269,024,363	27.78%	207,059
	Holdings	51	13	20			4
	Percentage	92.67%	4.24%	3.10%			
Resolution 4B APPROVAL OF OPTIONS FOR SHANE BARKER	Votes	248,674,985	11,197,377	8,611,001	268,483,363	27.72%	748,059
	Holdings	48	11	24			5
	Percentage	92.62%	4.17%	3.21%			

Confidential - Link Market Services Limited

¹Abstain votes are provided for information only and are not included in the calculation of Total Valid Available Votes

MARMOTA LIMITED ANNUAL GENERAL MEETING

PROXY SNAPSHOT
WEDNESDAY 25 NOVEMBER 2020
 Proxies at 24/11/2020 12:02

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain¹</u>
Resolution 5 APPOINTMENT OF AUDITOR	Votes	256,197,985	10,964,252	525,242	267,687,479	27.64%	1,543,943
	Holders	68	12	4			4
	Percentage	95.71%	4.10%	.20%			
Resolution 6 APPROVAL OF 10% PLACEMENT CAPACITY	Votes	250,065,145	11,377,794	7,762,483	269,205,422	27.80%	26,000
	Holders	58	12	16			2
	Percentage	92.89%	4.23%	2.88%			

Securities Selected: MEU
Valid Proxies Lodged: 88
Total Issued Capital: 968,533,690

end of report