



KELLY PARTNERS GROUP HOLDINGS LIMITED

ASX ANNOUNCEMENT - KPG

Thursday 26 November 2020

KPG will pay monthly dividends from January 2021

Since listing on the ASX, Kelly+Partners has consistently paid quarterly dividends and have increased dividends by 10% per annum. In FY20 total dividends of 5.39c per share were paid, including a special dividend of 0.55c per share. For the financial year to date, a Q1 dividend of 1.33c per share was paid, with the Q2 dividend of 1.33c per share expected to be paid in early January 2021. These quarterly dividends represent a 10% increase from the FY20 quarterly dividends.

We are pleased to announce from January 2021 the Company will change to a monthly dividend cycle with monthly dividends expected to be ~0.33c per share. The return of profits to our shareholders via the payment of dividends continues to be appropriate and the cash-generative nature of the Kelly+Partners businesses allow the Company to change to a monthly dividend cycle. Pending the full year results for FY21, a final dividend for FY21 will be paid in November 2021.

Chief Executive Officer of Kelly+Partners, Brett Kelly said **“The payment of monthly dividends confirms the strength of our cashflows and it is the intention of management to continuously grow our dividends for the benefit of our shareholders.”**

Subsequent to the payment of the Q2 dividend in the beginning of January 2021, the first monthly dividend will be paid at the end of January 2021 and subsequent dividends will be paid at the end of each month.

Brett Kelly

Founder and CEO

Ph: 02 9923 0800

Brett Kelly, Executive Chairman of Kelly Partner Group Holdings Limited, has approved the release of this document to the market.

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Kelly+Partners – Current Office Locations



About Kelly+Partners

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families. Growing from two greenfield offices in North Sydney and the Central Coast, Kelly+Partners now consists of 21 operating businesses across 15 locations in Greater Sydney, Melbourne and Hong Kong. In total, the team consists of more than 250 people, including 49 partners, who service over 8,000 SME clients. Our holding company, Kelly Partners Group Holdings, was successfully listed on ASX on 21 June 2017. Over the past 14 years, Kelly+Partners has undertaken 38 individual transactions in order to build the current accounting network. This includes the transformation of 23 external firms, and the launch of 15 greenfield businesses. Our ownership structure and operating model is unique in the Australian accounting market, and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables Kelly+Partners to help solve many of the issues currently facing both the accounting sector and our SME clients.

For more information, please contact:

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