



Announcement Summary

Entity name

LEAF RESOURCES LTD

Applicable security for the reorganisation

LER

ORDINARY FULLY PAID

LERAR

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Thursday November 26, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday December 1, 2020

Record Date

Wednesday December 2, 2020

Issue Date

Wednesday December 9, 2020



Additional Information

Unlisted options impact

Pre consolidation

1. 1,557,052 exercisable for \$0.1375 before 15/07/21;
2. 3,000,000 exercisable for \$0.145 before 23/12/21;
3. 2,000,000 exercisable at \$0.22 before 23/12/21;
4. 800,000 exercisable at \$0.22 before 03/07/22;
5. 333,333 exercisable at \$0.15 before 19/3/23;
6. 783,333 exercisable at \$0.15 before 22/5/23;
7. 1,500,000 exercisable at \$0.15 before 14/09/23;
8. 1,500,000 exercisable at \$0.15 before 01/02/24; and
9. 1,000,000 exercisable at \$0.25 before 01/04/24.

Post consolidation

10. 1,323,495 exercisable for \$0.1618 before 15/07/21;
11. 2,550,000 exercisable for \$0.1706 before 23/12/21;
12. 1,700,000 exercisable at \$0.2588 before 23/12/21;
13. 680,000 exercisable at \$0.2588 before 03/07/22;
14. 283,334 exercisable at \$0.1765 before 19/3/23;
15. 665,834 exercisable at \$0.1765 before 22/5/23;
16. 1,275,000 exercisable at \$0.1765 before 14/09/23;
17. 1,275,000 exercisable at \$0.1765 before 01/02/24; and
18. 850,000 exercisable at \$0.2941 before 01/04/24.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LEAF RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

18074969056

1.3 ASX issuer code

LER

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Thursday November 26, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

LER

ASX +Security Description

ORDINARY FULLY PAID

LERAR

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday November 27, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday December 2, 2020

3.2 Date of +security holder meeting

Friday November 27, 2020

3.2a Effective date of consolidation or split

Friday November 27, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday November 30, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday December 1, 2020

3.5 Record date

Wednesday December 2, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday December 3, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday December 9, 2020

3.8 Trading starts on a normal T+2 basis

Thursday December 10, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 14, 2020

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

(pre-consolidation) +securities will be consolidated into

17

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
LER	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	355,071,743	301,810,982	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
LERAR	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	12,473,718	10,602,660	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
LERAR	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

To be approved at an Extraordinary Meeting being held 27 November 2020



6.2 Additional information for inclusion in the Announcement Summary

Unlisted options impact

Pre consolidation

1. 1,557,052 exercisable for \$0.1375 before 15/07/21;
2. 3,000,000 exercisable for \$0.145 before 23/12/21;
3. 2,000,000 exercisable at \$0.22 before 23/12/21;
4. 800,000 exercisable at \$0.22 before 03/07/22;
5. 333,333 exercisable at \$0.15 before 19/3/23;
6. 783,333 exercisable at \$0.15 before 22/5/23;
7. 1,500,000 exercisable at \$0.15 before 14/09/23;
8. 1,500,000 exercisable at \$0.15 before 01/02/24; and
9. 1,000,000 exercisable at \$0.25 before 01/04/24.

Post consolidation

10. 1,323,495 exercisable for \$0.1618 before 15/07/21;
11. 2,550,000 exercisable for \$0.1706 before 23/12/21;
12. 1,700,000 exercisable at \$0.2588 before 23/12/21;
13. 680,000 exercisable at \$0.2588 before 03/07/22;
14. 283,334 exercisable at \$0.1765 before 19/3/23;
15. 665,834 exercisable at \$0.1765 before 22/5/23;
16. 1,275,000 exercisable at \$0.1765 before 14/09/23;
17. 1,275,000 exercisable at \$0.1765 before 01/02/24; and
18. 850,000 exercisable at \$0.2941 before 01/04/24.