



ASX ANNOUNCEMENT

Chairperson's Address to Annual General Meeting

- **AGM at 1:00pm AEDT on Thursday, 26 November 2020.**

Sydney, Australia, 26 November 2020: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest dedicated database of official music attaches a copy of the Chairperson's Address to be delivered at Jaxsta's Annual General Meeting being held today.

For further information please contact:

Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

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ABOUT JAXSTA

Jaxsta is the world's largest public-facing and most connected music credits database and technology. Partnered with the industry's leading major and independent record companies, as well as publishers, distributors, royalty agencies and industry associations, Jaxsta is the go-to authoritative source of official music credits information. The Company's core platform, Jaxsta.com, is a free and paid subscription service and provides B2B data-solutions for the music and related media industries. Jaxsta Pro^{Beta}, the Company's subscription service, harnesses the power of Jaxsta's data to help music industry professionals connect, save time, and advance their businesses and careers.



Jaxsta Annual General Meeting FY2020 - Chairperson's Address

To be delivered by Linda Jenkinson, Jaxsta's Independent Chairperson

Welcome:

Ladies and gentlemen, welcome to this annual general meeting of Jaxsta Limited. My name is Linda Jenkinson, and I am chairperson of the company. I would like to introduce my fellow directors Jacqui Louez Schoorl (our CEO), Brett Cottle, Ken Gaunt and Jorge Nigaglioni, who also serves as our company secretary.

Also in the audience today, are the senior executives of the company and on your behalf, I welcome them to this meeting.

Opening:

I am informed that a quorum of members is present, and take pleasure in declaring this meeting open.

Registration and Voting:

As part of the proceedings for this meeting, voting will be done through the investor portal from our Share Registry, Automic. Please log in or register now at the address on the screen. Once logged in, you can register your attendance at the meeting and record your vote. Once you confirm your vote it will be lodged and final.

Business of meeting:

As you'd be aware from the Notice of Meeting, there are eight items of business to be discussed when we move into the formal part of today's meeting.

But before the formal business, I would like to make some general observations about the last 12 months before I return to the formal proceedings.

In the past 12 months, Jaxsta started its key commercial activities with the launch of Jaxsta Pro. COVID-19 hit at a critical time in the life of our subscription service as the music industry was hit very hard by the impact of the pandemic. We saw an opportunity to help the industry during this time and also help accelerate the adoption of Jaxsta Pro and global awareness of



Jaxsta as a whole by providing Jaxsta Pro for free for at least the rest of 2020. This action has helped us to grow our membership based to over 80,000 members.

This action also allowed us to focus on ramping up our other business segments to increase and diversify the revenue generating capabilities of the company. I am pleased to confirm that our commercial API is ready and we continue committed to signing our initial commercial contracts before the end of this calendar year. The value of our data solutions was already proven through our unique partnership with Songtradr who will use our API to enhance and provide their Neighbouring Rights Collection Service to our Jaxsta Pro members.

During the pandemic, the board and the Company acted swiftly to lower costs and strengthen the balance sheet of the company to sustain the activities listed above and secure the value of the company for long term return to shareholders. We continue to monitor the company, the music industry and the overall economic environment as the effects of the pandemic continue to be felt in differing degrees globally. We are focused on making sure Jaxsta continues to grow its user base and restarts revenue in the areas of the business where it is ready to take advantage of the value of the platform.

Jacqui will provide an update on the current trading of the group and the company's strategic direction and what lies ahead in 2021 after the formal business of the meeting.

I now move on to the formal proceedings.

Thank you.