

## Results of 2020 Annual General Meeting

26 November 2020  
ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cwth), details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Research Limited (ASX: WAX) Annual General Meeting are set out in the attached report.

This announcement has been authorised by the Board of WAM Research Limited.

### About WAM Research

WAM Research Limited (ASX: WAX) has an investment management agreement with Wilson Asset Management. Listed in August 2003, WAM Research provides investors with exposure to a diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies listed on the ASX. WAM Research's investment objectives are to provide a rising stream of fully franked dividends and achieve a high real rate of return, comprising both income and capital growth, within acceptable risk parameters.

### About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 90,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian Charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For further information, visit [wilsonassetmanagement.com.au](http://wilsonassetmanagement.com.au) or contact:

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**WAM Research Limited  
Annual General Meeting  
Thursday, 26 November 2020  
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details                               |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                     |                       |         | Number of votes cast on the poll<br>(where applicable) |                     |          | Resolution<br>Result     | If s250U<br>applies |
|--|--------------------|--|---------------------|-----------------------|---------|--|---------------------|----------|--------------------------|---------------------|
| Resolution                                       | Resolution<br>Type | For  | Against             | Proxy's<br>Discretion | Abstain | For  | Against             | Abstain* | Carried /<br>Not Carried |                     |
| 1. To adopt the Remuneration Report              | Ordinary           | 10,763,541<br>68.34%   | 1,721,160<br>10.93% | 3,264,711<br>20.73%   | 431,577 | 14,159,777<br>89.16%                                   | 1,721,160<br>10.84% | 490,748  | Carried                  | No                  |
| 2. To re-elect Mr John Abernethy as a Director   | Ordinary           | 14,561,656<br>79.62%   | 413,987<br>2.26%    | 3,313,470<br>18.12%   | 322,486 | 18,006,651<br>97.75%                                   | 413,987<br>2.25%    | 381,657  | Carried                  | NA                  |
| 3. To re-elect Ms Kate Thorley as a Director     | Ordinary           | 14,716,982<br>80.34%   | 277,514<br>1.52%    | 3,323,185<br>18.14%   | 293,918 | 18,171,692<br>98.50%                                   | 277,514<br>1.50%    | 353,089  | Carried                  | NA                  |
| 4. Approval of additional 10% placement capacity | Special            | 12,546,774<br>69.59%   | 2,109,434<br>11.70% | 3,372,535<br>18.71%   | 582,856 | 16,036,434<br>88.02%                                   | 2,183,005<br>11.98% | 582,856  | Carried                  | NA                  |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.