

ASX Announcement (ASX: MTO)



27 November 2020

Profit guidance

MotorCycle Holdings Limited (ASX:MTO) ('the Company') provides an update to shareholders on the trading and financial position of the Company.

The Company expects to report underlying earnings before interest, tax, depreciation and amortisation ('Underlying EBITDA') between \$23 million and \$25 million for the first half of the financial year ending 30 June 2021, subject to audit.

Underlying EBITDA includes interest and amortisation on leased properties as an expense to enable comparison to prior periods when lease expense was included.

Given the exceptional trading circumstances due to COVID-19, care should be taken using this year's results as a guide for future performance.

-ENDS-

This announcement was authorised for release by MotorCycle Holdings' Board of Directors.

For further information please contact:

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