



ASX Announcement

27 November 2020

Reffind Limited \$1,750,000 capital raising completed

The Board of Reffind Limited ACN 600 717 539 (**Company**) is pleased to announce that it has received funding commitments from sophisticated and professional investors totalling \$1,750,000 (**Capital Raising**). The fully paid ordinary shares in the capital of the Company (**Shares**) are proposed to be issued at an issue price of \$0.001825 per Share.

The Capital Raising was conducted in two components. The Company will issue 219,178,082 Shares under its existing placement capacity for the \$400,000 raised and a further \$1,350,000 will be raised by way of convertible notes subject to shareholder approval, which the Company will seek to obtain at the Company's upcoming annual general meeting. The convertible notes will have a conversion price of \$0.001825 and be redeemable within 12 months with capitalised interest equal to 6% p.a paid on maturity.

The funds raised under the Capital Raising will be applied to software development and working capital purposes for the Wooboard Platform.

This announcement has been authorised for issue to ASX by the Board of Reffind Limited.

REFFIND (ASX:RFN) is an Australian-based software-as-a-service solutions company that is revolutionising employee peer recognition as well as how customer loyalty and employee incentives are created, rewarded and managed. Our employee experience technology platform, Wooboard, uses a gamified, social cloud-based platform to allow employees to send recognition and share updates instantly.