

Bisalloy Board Changes

Bisalloy Steel Group Limited (ASX:BIS) (**Bisalloy**) today announces effective from 27 November 2020:

- The appointment of Mr David Balkin as Chairman of Bisalloy;
- The appointment of Mr Ian Greenyer as a Non-Executive Director of Bisalloy;
- The appointment of Mr Michael Gundy as a Non-Executive Director of Bisalloy;
- The resignation of Mr Kym Godson as a Non-Executive Director of Bisalloy, despite his re-election at the Annual General Meeting; and
- The resignation of Mr Barry Morris as a Non-Executive Director of Bisalloy following shareholders of Bisalloy failing to approve his election as a Non-Executive Director of Bisalloy at the Annual General Meeting.

Mr Balkin brings extensive knowledge and understanding of global basic materials industries through 25 years as a consultant, senior partner and leader of McKinsey & Company's global basic materials practice. He is also an experienced director and chairman of a number of private companies where he actively advises and supports management to improve shareholder returns and build more sustainable businesses.

Mr Greenyer brings significant financial and business analysis and improvement skills, through 27 years as an independent consultant, actively identifying and effecting change in small and medium sized companies operating in a broad range of business sectors based in Australia. These activities flowed from a background as an actuary, investment analyst and stockbroker.

Mr Gundy is an experienced international business professional with proven success in profitably growing businesses, opening new markets, developing distribution channels and restructuring businesses across South East Asia, New Zealand and Australia.

Mr Godson made the following comment: "I am retiring for personal reasons and I would like to wish the Managing Director, Glenn Cooper, his executive team and all of the employees of Bisalloy the very best for the future. It has been a very enjoyable 18 year association".

-ENDS-

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China, the United Arab Emirates and South Africa.

See our website at www.bisalloy.com.au

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