

ASX RELEASE

27 November 2020

UPDATE ON RED FOX ERNEST HENRY SOUTH DRILLING

Red Fox Resources Pty Ltd ("Red Fox") and Chase Mining Corporation Limited ("CML" or "The Company") have received notification from Rio Tinto Exploration Pty Limited ("RTX") that their initial drilling activities conducted on the Ernest Henry South tenement (EPM26332) are complete. This drilling was conducted pursuant to an exploration farm-in agreement between RTX and Red Fox, in whom CML hold a 40% shareholding.

Unfortunately, there was no significant mineralisation observed in any of the holes drilled to date. Assays are expected back in early December at which time Red Fox and CML will release further details.

Authorisation

The provision of this announcement to ASX has been authorised by the Board of directors of Chase Mining Corporation Limited.

Dr Leon Pretorius Executive Chairman and CEO 27 November 2020

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