

Capital Change Notice

Auckland, New Zealand | Redmond, Washington; Colorado Springs, Colorado, US –
30 November 2020 (NZT)

Section 1: Issuer information

Name of issuer	Pushpay Holdings Limited
NZX ticker code	PPH
Class of financial product	1) Fully paid ordinary shares in Pushpay Holdings Limited 2) Restricted Share Units granted by Pushpay Holdings Limited under the Pushpay Holdings Limited 2016 Share Incentive Plan (the “Plan”), which are conditional contractual entitlements to fully paid ordinary shares in Pushpay Holdings Limited, subject to certain vesting criteria
ISIN	Prior to capital change: NZPAYE0003S9 Following capital change: NZPPHE0001S6
Currency	NZD

Section 2: Capital change details

Number issued/acquired/ redeemed	1) 275,652,559 fully paid ordinary shares, being all of the ordinary shares in issue 2) 1,272,672 Restricted Share Units currently outstanding under the Plan
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	Not applicable
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/ acquired/redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%

<p>For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)</p>	<p>Not applicable</p>
<p>Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption (the reason for change must be identified here)</p>	<p>Share split (of every one share in issue into four shares), for purposes of increasing liquidity in the Company's shares</p>
<p>Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption</p>	<p>1) 1,102,610,236 fully paid ordinary shares 2) 5,090,688 Restricted Share Units will be outstanding under the Plan</p>
<p>In the case of an acquisition of shares, whether those shares are to be held as treasury stock</p>	<p>Not applicable</p>
<p>Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made</p>	<p>Listing Rule 3.18.1; clause 4.2 of the Issuer's Constitution; Resolutions of Directors in connection with the share split</p>
<p>Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)</p>	<p>Each fully paid ordinary share in issue has been divided into four fully paid ordinary shares</p>
<p>Date of issue/acquisition/redemption</p>	<p>30 November 2020</p>

Section 3: Authority for this announcement and contact person

<p>Name of person authorised to make this announcement</p>	<p>Gabrielle Wilson</p>
<p>Contact person for this announcement</p>	<p>Gabrielle Wilson</p>
<p>Contact phone number</p>	<p>+64 21 724 244</p>
<p>Contact email address</p>	<p>investors@pushpay.com</p>
<p>Date of release through MAP</p>	<p>30 November 2020</p>

Contact

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www.pushpay.com

About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, and a church management system (ChMS) to the faith sector, non-profit organisations and education providers located predominantly in the United States (US) and other jurisdictions. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder is a subsidiary of Pushpay Holdings Limited and provides a Software as a Service (SaaS) church management system predominantly in the US and other jurisdictions. Church Community Builder provides a platform that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Combined, Pushpay and Church Community Builder deliver a best-in-class, fully integrated ChMS, custom community app and giving solution for customers in the US faith sector.

Pushpay receives co-funding from Callaghan Innovation, New Zealand's innovation agency, to support innovation through research and development.

Pushpay is an award-winning company. For more information visit www.pushpay.com/investors/awards.

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