Australian Securities Exchange 20 Bridge Street, Sydney NSW 2000

1 December 2020

Lapse of Unlisted Performance Rights

Galilee Energy Limited (ASX:GLL) advises that as a consequence of the vesting criteria not being achieved by 30 November 2020, Nine Million, Six Hundred and Fifty Thousand (9,650,000) Unlisted Performance Rights have lapsed without vesting in accordance with the terms and conditions on which they were issued.

Galilee Energy Limited's current capital structure is now as follows:

GLL Ordinary Fully Paid Shares quoted on ASX:	295,260,556
Unlisted Options:	Nil
Unlisted Performance Rights:	Nil

This announcement has been authorised by the Company Secretary

S.Tenner .

Stephen Rodgers Company Secretary Galilee Energy Limited

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