

ASX RELEASE**1 December 2020**

Appointment and Resignation of Directors

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology (RegTech) company, is pleased to advise Rajarshi (Raj) Ray has today been appointed as a Non-Executive Director.

The Company has appointed Mr Ray as it evolves to meet the challenges of growing its leading SaaS based RegTech platform in global markets. His international executive experience in Financial Services and SaaS, including as CEO of Class Super, a successful SAAS company, along with his extensive ASX public company NED experience make him a valued addition to the Kyckr Board.

Mr Ray's appointment coincides with the resignation of Non-Executive Director John Van Der Wielen. As announced at Kyckr's 2020 Annual General Meeting, Mr Van Der Wielen had advised the Board of his intention to resign after his recent appointment by the Western Australian Government as Chair of the WA Future Health Research and Innovation Fund (FHRI) which, combined with his ongoing role as the CEO of HBF, reduced his capacity for non-executive director roles.

Kyckr's Non-Executive Chairman Benny Higgins said he was delighted to welcome Mr Ray to the Board and thanked Mr Van Der Wielen for his substantial contribution to Kyckr over the last four years.

"Raj brings unparalleled industry experience in Financial Services, People and Technology to Kyckr that will be invaluable for the business as we deliver on our growth strategy. We are extremely pleased to have him join the Kyckr team, as we continue to build a leading company in the Know-Your-Customer FinTech space," Mr Higgins said.

"We have been very fortunate to have John on the Board of Kyckr, where he has made a major contribution towards our strategic direction and expansion over the past four years. On behalf of the Board, I would like to express our sincere gratitude to John and we wish him well in his future endeavours."

Mr Van Der Wielen stated: "I have been greatly impressed by the Know-Your-Customer technology developed by Kyckr and I am disappointed I cannot commit to Kyckr for the longer-term. I will continue to watch the Company's progress closely and am confident that it is well positioned for long-term success."

Mr Ray commented: "I am delighted to join Kyckr at such an important time globally for customer verification – a business that need no longer be just limited to financial services. I look forward to working with the team to realise the incredible potential of Kyckr's technology platform in providing faster, more accurate and cheaper verification for all industry participants."

In addition to his recent executive roles, Mr Ray is currently a Non-Executive Director at LiveHire (ASX: LVH) and was previously a Non-Executive Director at Class (ASX: CL1) and CSG (ASX: CSV as well as a number of charitable organisations.

Mr Ray holds Bachelor and Post Graduate qualifications in Technology, Accounting and Finance, and is a Fellow of the Institute of Chartered Accountants (FCA), Financial Services Institute (SA Fin) and Institute of Company Directors (GAICD).

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business that provides the financial services sector and other regulated businesses with real-time company registry information to improve the efficiency and effectiveness of Know Your Customer (KYC) processes during the critical stage of customer verification and onboarding as well as post-onboarding customer monitoring (Perpetual KYC). Kyckr's solutions are connected to more than 180 regulated primary sources, in over 120 countries. Through its KYC and Company Watch (Perpetual KYC) solutions, Kyckr helps businesses and customers to prevent money laundering, fraud and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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