Tuesday, 1 December 2020: ASX ANNOUNCEMENT





Highlights:

- Leigh Creek Energy has qualified as a signatory to the United Nations Global Compact, the world's largest corporate sustainability initiative.
- LCK's environmental, social and governance strategy strongly aligns with the United Nations Global Compact principles including access to clean energy and infrastructure.
- Leigh Creek joins CBA, IKEA, Nestle and Wesfarmers as members of the Global Compact Network.

Leigh Creek Energy Limited ("LCK" or "the Company") has officially qualified as a signatory to the United Nations Global Compact after demonstrating and fulfilling the eligibility criteria for human rights, labour, environment and anti-corruption required for businesses to partake in the world's largest corporate sustainability initiative.

The United Nations Global Compact is the world's largest corporate sustainability initiative with members in over 160 countries that are committed to building a sustainable future. As the principal sustainability initiative in Australia, the UN Global Compact brings together participants of the UN Global Compact, including several of Australia's leading companies, to advance responsible business and the private sector's contribution to sustainable development.

LCK's participation in the Compact strongly aligns with the Company's operating principles and supports the environmental, social and governance (ESG) strategy to create enduring value for all of its stakeholders. The Company's approach to managing ESG will have a meaningful impact across all aspects of the business and its long-term viability, including high labour standards and becoming carbon neutral by 2030 through the use of carbon capture, storage and carbon offset.

Leigh Creek Energy Managing Director, Phil Staveley said "As an emerging energy company, Leigh Creek Energy holds a key responsibility in addressing environmental, social and governance issues facing Australia head on. Our values - Professionalism, Teamwork, Integrity, Loyalty and Courage – seek to align themselves with the Compact's ten guiding principles and is reflected in our code of conduct, key policies and methods of work."

"ESG factors have a material impact on long-term returns and we have worked hard to ensure these principles are fully integrated across all aspects of our business. ESG is a key component of our culture that supports our business plans to develop long-term sustainable success, a legacy we are working to bring to our community."

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The Leigh Creek Energy Project (LCEP) will be the lowest-cost sovereign producers of urea, providing additional security to a critical product for the Australian agricultural sector. LCEP will be a key supplier of urea to Australia's agriculture sector and provide long-term economic development opportunities to communities of the Upper Spencer Gulf, northern Flinders Ranges, South Australia and Australia.

Once construction begins, LCEP will be one of the biggest infrastructure projects in South Australia, creating over 2000 construction jobs.

The Ten Principles of the Compact are:

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: The elimination of all forms of forced and compulsory labour;

Principle 5: The effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: Undertake initiatives to promote greater environmental responsibility; and

Principle 9: Encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

For more information on the United Nations Global Impact, visit: https://www.unglobalcompact.org/

The Board of Leigh Creek Energy authorised this announcement to be given to ASX.

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About Leigh Creek Energy

Located in South Australia, Leigh Creek Energy Limited (ASX:LCK) is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP). The LCEP will produce nitrogen-based fertiliser and/or hydrogen products at Leigh Creek by utilising In Situ Gasification technologies.

LCK is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks. For information on the ISG process CLICK

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