

(ASX: GMN)

ASX RELEASE

1 December 2020

Executive Director Appointment

The Board of Gold Mountain Limited (the **Company** or **GMN**) is pleased to announce that former BHP Project Manager, Tim Cameron has agreed to take on a role among the Company's Executive Directors, effective immediately.

Boasting more than three decades of experience in project development and management in various roles throughout Australasia and the Americas, the appointment is a coup for GMN, and will be complementary to his existing role as Chief Executive Officer.

Mr Cameron's previous work has seen him involved in numerous high-profile sites, including the Ekati diamond mine in Canada, from exploration right the way through to operations. His all-encompassing approach is now actively supporting GMN's flagship Wabag Project, while also assisting in ramping up the Company's explorative activities.

The Board welcomes Mr Cameron's extensive network and global experience in management and operations, which will add to GMN's capability to realise the full value of the Wabag Project, based in the highly prospective Papuan Mobile Belt in PNG.

The Board would also like to recognise that Managing Director, Tony Teng will transition into a new position as an Executive Director. Mr Teng has played a critical role in guiding GMN through the last six years and has contributed significantly to securing funding for the Company.

GMN looks forward to continuing to work with Mr Cameron and Mr Teng in their new roles.

For and on behalf of the Board,

Eric Kam Company Secretary