

Market Announcement

2 December 2020

Ovato Limited (ASX: OVT) – Trading Halt

Description

The securities of Ovato Limited ('OVT') will be placed in trading halt at the request of OVT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 4 December 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura

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2 December 2020

Elvis Onyura
ASX Limited
20 Bridge Street
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Dear Elvis

Ovato Limited – Request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Ovato Limited (ASX: OVT) (**Company**) requests a trading halt be granted in respect of the Company's ordinary shares effective immediately.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

1. The Company is seeking the trading halt pending an announcement by the Company regarding the pro rata renounceable entitlement offer to existing eligible shareholders of the Company that was announced to the ASX on 1 December 2020 (**Entitlement Offer**).
2. The Company expects that the trading halt will last until the earlier of either the Company making an announcement to the ASX in relation to the Entitlement Offer or the commencement of trading on Thursday, 4 December 2020.
3. The Company is not aware of any reason why the trading halt should not be granted.

This release has been authorised by the Board of Directors of the Company.

Yours sincerely

Alistair Clarkson
Company Secretary
Ovato Limited