



**Fletcher Building
Limited**

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Auckland 1142
810 Great South Road
Penrose
Auckland 1061
New Zealand

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2 December 2020

Substantial Product Holder Notice – Perpetual Limited and subsidiaries

Attached is the substantial product holder notice lodged by Perpetual Limited and subsidiaries with NZX advising of their disclosure of movement of 1% or more in substantial holding.

Authorised by:

Chris Reid

Company Secretary

For further information please contact:

INVESTORS AND ANALYSTS

Aleida White

Head of Investor Relations

+64 21 155 8837

Aleida.White@fbu.com

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To: NZX
and
To: FLETCHER BUILDING LIMITED

Relevant event being disclosed: DISCLOSURE OF MOVEMENT OF 1% OR MORE

Date of relevant event: 30/11/2020

Date this disclosure made: 01/12/2020

Date last disclosure made: 26/08/2020

Substantial product holder(s) giving disclosure

Full name(s): PERPETUAL LIMITED and subsidiaries

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for: PERPETUAL LIMITED and subsidiaries

For **this** disclosure,—

- (a) total number held in class: 73,303,632
- (b) total in class: 824,256,416
- (c) total percentage held in class: 8.89%

For **last** disclosure,—

- (a) total number held in class: 82,218,800
- (b) total in class: 824,256,416
- (c) total percentage held in class: 9.97%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: REFER TO ANNEXURE 3

Details after relevant event

Details for: REFER TO ANNEXURE 1

Nature of relevant interest(s): NORMAL MARKET TRADING

For that relevant interest,—

- (a) number held in class: REFER TO ANNEXURE 2
- (b) percentage held in class: REFER TO ANNEXURE 2
- (c) current registered holder(s): REFER TO ANNEXURE 2
- (d) registered holder(s) once transfers are registered: REFER TO ANNEXURE 2

Additional information

Address(es) of substantial product holder(s): PO BOX 4171, SYDNEY 2000, AUSTRALIA

Contact details: Sylvie Dimarco, 612 9229 9365, Sylvie.Dimarco@perpetual.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sylvie Dimarco, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment /

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
FBU	17	3,192,680
FBU	26	3,593,480
FBU	2,216	2,299,317
FBU	212	3,278,869
FBU	2,222	75,419
FBU	2,163	3,964,845
FBU	2,100	1,314,616
FBU	2,243	131,585
FBU	2,152	4,032,500
FBU	649	4,718,025
FBU	650	1,301,723
FBU	2,125	145,311
FBU	2,264	1,466,704
FBU	2,124	69,837
FBU	651	2,434,370
FBU	670	8,850
FBU	740	2,393,318
FBU	941	1,137,677
FBU	44	4,390,206
FBU	696	2,791,649
FBU	695	4,736,480
FBU	215	13,746,508
FBU	220	1,538,039
FBU	652	10,537,624
FBU	T2	4,000
		<u>73,303,632</u>

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security	Volume	Value	AsAtDate
2100	FBU	18,549	57,713	27/08/2020
26	FBU	67,872	211,174	27/08/2020
740	FBU	33,764	105,052	27/08/2020
2152	FBU	58,678	182,568	27/08/2020
2085	FBU	13,240	41,194	27/08/2020
215	FBU	193,923	603,364	27/08/2020
17	FBU	36,848	114,647	27/08/2020
2216	FBU	3,336	10,912	09/09/2020
651	FBU	3,971	12,990	09/09/2020
652	FBU	15,472	50,610	09/09/2020
2163	FBU	5,817	19,028	09/09/2020
26	FBU	- 192,413	651,363	14/09/2020
2161	FBU	9,987	34,173	15/09/2020
2124	FBU	- 7,427	24,768	15/09/2020
2100	FBU	32,103	108,642	16/09/2020
26	FBU	114,599	387,821	16/09/2020
740	FBU	58,441	197,791	16/09/2020
941	FBU	78,298	264,973	16/09/2020
2152	FBU	101,557	343,685	16/09/2020
2085	FBU	22,915	77,555	16/09/2020
17	FBU	63,780	215,842	16/09/2020
215	FBU	335,627	1,135,917	16/09/2020
2100	FBU	- 59,188	206,909	17/09/2020
26	FBU	- 211,235	738,435	17/09/2020
740	FBU	- 107,736	376,624	17/09/2020
2152	FBU	- 187,241	654,557	17/09/2020
2085	FBU	- 42,249	147,694	17/09/2020
17	FBU	- 117,578	411,029	17/09/2020
215	FBU	- 618,794	2,163,180	17/09/2020
2216	FBU	50,246	174,835	24/09/2020
651	FBU	60,790	211,505	24/09/2020
2161	FBU	4,171	14,599	24/09/2020
652	FBU	231,741	806,290	24/09/2020
2163	FBU	87,223	303,500	24/09/2020
2100	FBU	20,407	73,456	29/09/2020
26	FBU	60,253	216,884	29/09/2020
740	FBU	37,758	135,924	29/09/2020
941	FBU	48,563	174,805	29/09/2020
2152	FBU	66,676	240,004	29/09/2020
2085	FBU	15,058	54,207	29/09/2020
17	FBU	41,493	149,356	29/09/2020
215	FBU	209,792	755,226	29/09/2020
2100	FBU	26,126	103,814	14/10/2020
740	FBU	47,547	188,933	14/10/2020
2152	FBU	82,646	328,402	14/10/2020
2085	FBU	18,649	74,104	14/10/2020
17	FBU	51,890	206,190	14/10/2020

215	FBU		273,142	1,085,356	14/10/2020
649	FBU	-	362,756	1,455,704	19/10/2020
44	FBU		362,756	1,455,704	19/10/2020
696	FBU	-	104,509	408,028	21/10/2020
17	FBU		30,547	119,429	21/10/2020
2100	FBU	-	22,063	86,601	22/10/2020
26	FBU	-	77,742	305,150	22/10/2020
740	FBU	-	40,155	157,601	22/10/2020
2152	FBU	-	69,796	273,961	22/10/2020
2085	FBU	-	15,749	61,812	22/10/2020
17	FBU	-	43,823	172,013	22/10/2020
17	FBU		73,638	289,305	22/10/2020
215	FBU	-	230,672	905,344	22/10/2020
26	FBU	-	140,329	548,729	23/10/2020
740	FBU	-	81,823	319,953	23/10/2020
2152	FBU	-	142,206	556,068	23/10/2020
2085	FBU	-	32,070	125,403	23/10/2020
17	FBU	-	89,282	349,120	23/10/2020
17	FBU		41,052	160,933	23/10/2020
215	FBU	-	469,374	1,835,394	23/10/2020
2100	FBU	-	44,916	175,635	23/10/2020
2152	FBU	-	157,833	623,987	26/10/2020
17	FBU		33,825	134,802	26/10/2020
17	FBU		6,283	24,969	26/10/2020
17	FBU		32,278	127,941	26/10/2020
17	FBU		58,484	227,159	27/10/2020
17	FBU		45,668	177,518	27/10/2020
2216	FBU		77,500	303,425	28/10/2020
651	FBU		96,500	377,779	28/10/2020
17	FBU		10,997	42,674	28/10/2020
17	FBU		15,464	60,230	28/10/2020
17	FBU		59,682	233,691	28/10/2020
652	FBU		360,000	1,409,331	28/10/2020
2163	FBU		136,000	532,462	28/10/2020
17	FBU		22,051	85,091	29/10/2020
17	FBU		41,409	160,219	29/10/2020
17	FBU		30,252	116,966	29/10/2020
2264	FBU		1,590,091	6,153,652	30/10/2020
17	FBU		11,372	44,008	30/10/2020
649	FBU	-	1,590,091	6,153,652	30/10/2020
17	FBU		27,716	113,954	03/11/2020
17	FBU		11,284	46,226	04/11/2020
17	FBU		11,735	48,462	05/11/2020
17	FBU		25,220	103,482	05/11/2020
17	FBU		3,348	13,913	06/11/2020
17	FBU		4,907	20,510	06/11/2020
17	FBU		18,924	79,537	09/11/2020
17	FBU		1,974	8,269	09/11/2020
2216	FBU		5,941	28,313	10/11/2020
651	FBU		6,490	30,929	10/11/2020
652	FBU		27,291	130,061	10/11/2020
2161	FBU	-	209,899	877,378	10/11/2020
2163	FBU		10,278	48,982	10/11/2020

26	FBU	-	211,451	1,048,491	11/11/2020
26	FBU	-	43,415	215,316	11/11/2020
26	FBU	-	14,855	75,937	11/11/2020
941	FBU	-	90,890	450,683	11/11/2020
941	FBU	-	27,267	135,230	11/11/2020
740	FBU	-	69,355	343,900	11/11/2020
941	FBU	-	9,340	47,745	11/11/2020
740	FBU	-	22,774	112,937	11/11/2020
740	FBU	-	7,792	39,828	11/11/2020
17	FBU	-	75,773	375,724	11/11/2020
17	FBU	-	24,854	123,263	11/11/2020
17	FBU	-	8,504	43,471	11/11/2020
2152	FBU	-	113,664	563,609	11/11/2020
2152	FBU	-	38,371	190,301	11/11/2020
2152	FBU	-	13,129	67,114	11/11/2020
215	FBU	-	400,579	1,986,292	11/11/2020
215	FBU	-	130,807	648,678	11/11/2020
215	FBU	-	44,757	228,772	11/11/2020
2100	FBU	-	38,288	189,853	11/11/2020
2100	FBU	-	12,512	62,053	11/11/2020
2100	FBU	-	4,281	21,884	11/11/2020
17	FBU	-	37,268	184,376	12/11/2020
26	FBU	-	1,087,373	5,545,602	13/11/2020
2085	FBU	-	1,138,203	5,804,835	16/11/2020
26	FBU		17,500	93,195	17/11/2020
26	FBU	-	64,905	340,666	23/11/2020
26	FBU	-	26,283	139,129	23/11/2020
2243	FBU		8,543	45,344	23/11/2020
17	FBU	-	12,592	66,656	23/11/2020
17	FBU	-	47,157	247,513	23/11/2020
740	FBU	-	43,212	226,807	23/11/2020
740	FBU	-	11,525	61,002	23/11/2020
2152	FBU	-	72,796	382,084	23/11/2020
2152	FBU	-	19,496	103,202	23/11/2020
215	FBU	-	248,195	1,302,700	23/11/2020
215	FBU	-	66,184	350,312	23/11/2020
2100	FBU	-	23,735	124,578	23/11/2020
2100	FBU	-	6,370	33,719	23/11/2020
26	FBU	-	178,448	944,639	24/11/2020
17	FBU	-	89,116	471,748	24/11/2020
740	FBU	-	81,589	431,903	24/11/2020
2152	FBU	-	137,255	726,579	24/11/2020
215	FBU	-	468,543	2,480,298	24/11/2020
2100	FBU	-	45,049	238,473	24/11/2020
26	FBU	-	259,387	1,436,825	25/11/2020
17	FBU	-	188,649	1,044,985	25/11/2020
740	FBU	-	172,866	957,472	25/11/2020
2152	FBU	-	291,248	1,613,313	25/11/2020
215	FBU	-	992,896	5,499,463	25/11/2020
2100	FBU	-	94,954	525,980	25/11/2020
220	FBU	-	57,874	322,511	26/11/2020
44	FBU	-	52,457	292,350	26/11/2020
26	FBU	-	64,841	361,368	26/11/2020

650	FBU	-	16,207	90,324	26/11/2020
17	FBU	-	47,163	262,846	26/11/2020
2264	FBU	-	72,625	404,713	26/11/2020
740	FBU	-	43,217	240,833	26/11/2020
2152	FBU	-	72,816	405,814	26/11/2020
2124	FBU	-	3,920	21,847	26/11/2020
2125	FBU	-	5,641	31,438	26/11/2020
215	FBU	-	248,224	1,383,262	26/11/2020
649	FBU	-	241,858	1,347,910	26/11/2020
2100	FBU	-	23,739	132,301	26/11/2020
220	FBU	-	152	833	27/11/2020
2216	FBU	-	6,277	34,189	27/11/2020
44	FBU	-	419	2,297	27/11/2020
650	FBU	-	122	669	27/11/2020
2243	FBU	-	6	33	27/11/2020
2264	FBU	-	154	844	27/11/2020
2222	FBU	-	4	22	27/11/2020
2124	FBU	-	7	38	27/11/2020
2125	FBU	-	14	77	27/11/2020
649	FBU	-	478	2,621	27/11/2020
220	FBU	-	53,239	288,972	30/11/2020
44	FBU	-	152,314	826,808	30/11/2020
26	FBU	-	84,661	459,567	30/11/2020
650	FBU	-	45,192	245,316	30/11/2020
2243	FBU	-	4,681	25,410	30/11/2020
17	FBU	-	61,656	334,688	30/11/2020
2264	FBU	-	50,608	274,691	30/11/2020
2222	FBU	-	2,674	14,514	30/11/2020
740	FBU	-	56,497	306,656	30/11/2020
941	FBU	-	67,243	365,016	30/11/2020
2152	FBU	-	95,196	516,754	30/11/2020
2124	FBU	-	2,406	13,061	30/11/2020
2125	FBU	-	5,035	27,332	30/11/2020
215	FBU	-	324,502	1,761,340	30/11/2020
649	FBU	-	163,063	885,157	30/11/2020
2100	FBU	-	31,033	168,457	30/11/2020
		-	<u>8,915,168</u>		