

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Galilee Energy Limited</b>
<b>ABN 11 064 957 419</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>David William King</b>
<b>Date of last notice</b>	<b>11 November 2019</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Seistend Pty Ltd a company of which David King is a director and shareholder  (2) Seistend (Super) Pty Ltd a company of which David King is a director and shareholder  (3) David William King
<b>Date of change</b>	1 December 2020
<b>No. of securities held prior to change</b>	(1) 308,000 Ordinary Shares (2) 333,434 Ordinary Shares (3) 800,000 Ordinary Shares (3) 275,000 Unlisted Performance Rights
<b>Class</b>	Unlisted Performance Rights  Unlisted Options

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	(2) 500,000 Unlisted Options
<b>Number disposed</b>	(2) 275,00 Unlisted Performance Rights
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The Company has adopted an indicative value for each unlisted Option of \$0.27535 for expiry the 24th November 2023.
<b>No. of securities held after change</b>	(1) 308,000 Ordinary Shares (2) 333,434 Ordinary Shares (2) 500,000 Unlisted Options (3) 800,000 Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Lapse of 275,000 Unlisted Performance Rights;  Grant of 500,000 Unlisted Options approved by shareholders at 2020 Annual General Meeting.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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