

ASX Release

2 December 2020

Executive Reorganisation and Australian Advisor Appointment

Hong Kong, 2nd December 2020 99 Technology, ASX Code: NNT

99 Technology (or “the Company”) is pleased to announce the reorganisation of its executive team and the appointment of an Australian Advisor.

Restructure of Executive Roles

Chief Executive Officer (CEO)

Mr. Henry Chen, the current CFO of 99 Technology has been appointed the Chief Executive Officer (CEO) to replace Ms. Amalisia Zhang. Mr. Chen has been with the Company for more than 5 years and worked closely with Ms. Amalisia Zhang in business development during this period. Ms. Amalisia Zhang will maintain her role as an Executive Director of the Company. By passing on the CEO duties to Mr. Chen, Ms. Zhang will be better able to strategise and create more effective forward planning avenues for business expansion both domestically and globally. The Board welcomes Mr. Chen to his new role and is supportive of the appointment. The Board also extends its thanks to Ms. Amalisia Zhang for her valued CEO contribution over the past 7 years. Mr. Chen’s appointment provides the Company with continuity in management and operational insight. Mr Chen’s effective appointment date as CEO is 2nd December 2020.

Mr. Chen joined 99 Technology in June 2015. He is a highly experienced executive who has a deep knowledge and understanding of the business and the industry. Mr. Chen has over 15 years of finance and accounting experience prior to joining 99 Technology. His previous employers include Vtion Wireless Technology AG, Vesta China and Arthur Andersen. He holds a Master Degree of Commerce (Finance Major) from University of Sydney. Mr. Chen is a member of both CICPA (The Chinese Institute of Certified Public Accountants) and ACCA (The Association of Chartered Certified Accountants).

Chief Financial Officer (CFO)

The Company has appointed Ms. Cathy Li as the new Chief Financial Officer (CFO). Ms. Li has worked as a Financial Director in the business over the past nine years and has a detailed understanding of the business and its financial operations.

Ms. Li holds a Master Degree of Accounting from Fudan University and has more than 15 years professional experience in financial management. Her prior experience includes Shanda Network, Yongda Group and Handpay Information Technology Co.,.

Ms. Li’s effective appointment date as CFO is 2nd December 2020.

The Company welcomes Ms. Li to her new role.

Australian Advisor

An Australian Advisor has been appointed to provide planning and guidance with a view extending the services of the Company into the Australian market. The appointed person is Mr. Rod McGeoch.

Mr. McGeoch's experience in multiple business segments provides the Company with significant insight into large corporates in the Australian and International market. Mr. McGeoch is well known in the Australia and internationally for his integral role in the Sydney 2000 Olympics bid.

Mr. McGeoch currently holds the following positions:

Chairman of Chubb Insurance Australia Limited

Chairman of Vantage Private Equity Growth Limited

Chairman of BGP Holdings Plc.

Consultant to Group Board of Corporation America

Director Australiasian Media Co (AMC)

Director of Corporacion America International

Director of S.a.r.l, Corporacion America

Director of Airports S.A. Directors of Southern Cone Foundation, Vaduz.

Member of the Board of Destination NSW.

Trustee and Deputy Chairman of the Sydney Cricket Ground & Sports Ground Trust.

Appointed by NSW Premier to Chair a new group charged with winning 10 World Championships by 2029.

Honorary Consul of Luxembourg in Australia.

Mr. McGeoch's effective appointment date is 2nd December 2020. Mr. McGeoch will be charged with forming an Advisory Committee, the future members of which will be announced to the market in due course.

The Company welcomes Mr. McGeoch.

The above announcement was authorised by the Board of Directors of the Company.

About 99 Technology Limited:

99 Technology, a customer engagement technology and solution provider, takes technology as the core of strategy, creates a unique system and provides comprehensive solutions for the full business process from customer acquisition, marketing, customer activeness and engagement, customer incentives, customer retention and loyalty management, customer lifecycle extension.

- **Mobile Solutions**, based on virtual products and big data analysis, offers comprehensive M-commerce marketing services, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Marketing Integrations, Customer Behaviour Data Analysis and so on.
- **Cloud Delivered Solutions**, provides scene-based and customized cloud solutions and services for business partners, distribution channels and employees, including Rewards Redemptions, Online Insurances, Insurance Supply Chain Managements, Employee Benefits, Loyalty Marketing Programs and so on.

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