

3 December 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)

Monthly portfolio disclosure notification as at 30 November 2020.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	8.41%	Altium Limited	2.66%
Sydney Airport	7.61%	Reece Limited	2.61%
Audinate Group Limited	7.48%	Aussie Broadband Limited	2.08%
Class Limited	5.42%	Sonic Healthcare Limited	1.78%
AMA Group Limited	5.00%	Pwr Holdings Limited	1.58%
Pinnacle Investment Management	4.94%	Vista Group International Limited	1.56%
TPG Telecom Limited	4.18%	360 Capital Group	1.44%
Seek Limited	3.36%	Ramsay Health Care Limited	1.29%
Infratil Limited	3.23%	Flight Centre Travel Group Limited	0.87%
EQT Holdings Limited	3.07%	Servcorp Limited	0.23%
Auckland International Airport Limited	3.01%	Cash	25.45%
Telstra Corporation Limited	2.72%		

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441