

BOOKTOPIA CONFIRMS TRADING PROGRESS AND DISTRIBUTION CENTRE EXPANSION

Australian e-commerce group Booktopia Group Limited (ASX: BKG) (the **Company**) is pleased to provide the following market information.

Trading Update

The Company was admitted to the Official List of the ASX today after an initial public offering of its shares under a prospectus dated 2 November 2020 (**Prospectus**). Based on unaudited management accounts for July to November 2020, the key trading measures - including total units shipped and average order value - are tracking in line with forecasts provided in the Company's Prospectus.

The Company will provide an update on trading, including the Christmas period, at its half year results in February 2021.

Distribution Centre

The first stage of the Company's investment of \$20 million into the Distribution Centre is now completed and fully operational in time for the traditional pre-Christmas sales period.

Stage 1 has increased outbound potential capacity from 30,000 units to 60,000 units per day, and includes a purpose-built mezzanine, more conveyor lines and new packing machines.

As part of stage 2 the Company will commence a trial of autonomous robots at the Distribution Centre in early 2021. The robots can increase operational efficiency by up to four times and increase storage capacity by 80%.

The robots can move heavy payloads and reach up to 5 metres, allowing the Distribution Centre to add more high-density shelving, increasing the Distribution Centre's capacity over time from 600,000 units to 1.8 million units.

Booktopia CEO Tony Nash said the first stage of the upgraded Distribution Centre was completed just in time for the Christmas rush.

"We are expecting our biggest Christmas ever and with the ability to process up to 60,000 book sales a day, we will be able to satisfy more customers" he said.

"The upgrade is the culmination of many years of planning and millions of dollars of investment in technology, automation and additional stock to meet the demands of our customers".

Authorised for lodgement by Geoff Stalley (Chief Financial officer) and Tony Nash (Chief Executive Officer)

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About Booktopia

Booktopia Group is the largest Australian-owned online book retailer by market share. It is an Australian home-grown business having sold items to more than five million customers since establishment, with 2.3 million repeat customers. Since FY2012 Booktopia Group has sold more than 32.6 million items to its growing customer base. While approximately 85% of the items the Company sold in FY2020 were books, Booktopia Group also sells eBooks, DVDs, audiobooks, magazines, maps, calendars, puzzles, stationery and cards. The Company sold one item approximately every 4.7 seconds and shipped approximately 6.5 million items in the 12 months to 30th June 2020, averaging 25,000 items per business day. The company listed on the Australian Securities Exchange (ASX) in December 2020 after completing a \$43.1 million capital initial public offering.