

3 December 2020

Correction to corporate tax rate used for franking

On 12 November 2020, Sandon Capital Investments Limited (ASX:SNC) paid a 2.5 cents per share fully franked final dividend. SNC's correspondence, including the dividend statements sent to shareholders, incorrectly referred to the dividend being franked at a 27.5% corporate tax rate.

Following consultation with the Company's tax advisers, it was determined that SNC's FY2020 turnover and composition of income meant it qualifies for the reduced tax rate of 26%.

The correct corporate tax rate applicable to this dividend is 26%.

Updated tax statements will be despatched to all shareholders to correct this error.

We apologise for this error and any inconvenience it may have caused.

If you have any questions or would like to discuss this further, please feel free to contact us.

Yours sincerely,



Gabriel Radzynski
Chairman,
Sandon Capital Investments Ltd