



3 December 2020

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The inception date of the Fund was 2 November 2020. The portfolio composition of the Underlying Fund as at 31 October 2020 comprised the following holdings:

Security	Weighting
ALIBABA GROUP HOLDING LTD	7.00%
AMAZON.COM INC	6.36%
DANAHER CORP	5.59%
THERMO FISHER SCIENTIFIC INC	5.14%
TENCENT HOLDINGS LTD	4.72%
MICROSOFT CORP	4.57%
ASML HOLDING NV	3.65%
TAIWAN SEMICONDUCTOR-SP ADR	3.61%
SERVICENOW INC	3.39%
BROADCOM LTD	3.17%
CHARTER COMMUNICATIONS INC-A	3.01%
ORSTED A/S	2.99%
ALPHABET INC-CL A	2.99%
FACEBOOK INC-A	2.79%
ABBOTT LABORATORIES	2.64%
VESTAS WIND SYSTEMS A/S	2.60%
PAYPAL HOLDINGS INC	2.55%
HELLOFRESH SE	2.30%
ENEL SPA	2.24%
ADOBE SYSTEMS INC	2.24%
LONZA GROUP AG-REG	2.19%
QUALCOMM INC	2.19%
SPOTIFY TECHNOLOGY SA	2.18%

NEXTERA ENERGY INC	1.90%
ATLISSIAN CORP PLC-CLASS A	1.87%
VISA INC-CLASS A SHARES	1.85%
VEEVA SYSTEMS INC-CLASS A	1.85%
FREEE KK	1.75%
NVIDIA CORP	1.74%
MASTERCARD INC-CLASS A	1.57%
KINGSPAN GROUP PLC	1.50%
BASE INC	1.34%
ALFEN NV	1.32%
TESLA MOTORS INC	1.10%
ZOOM VIDEO COMMUNICATIONS-A	0.67%
US 10YR FUT OPTN DEC20P 137	0.14%
ANT GROUP CO LTD-H	0.10%
SAMSUNG SDI CO LTD	0.03%
US MOMENTUM	0.01%
RYANAIR HOLDINGS PLC	0.00%
CD PROJEKT SA	-0.63%
CIE FINANCIERE RICHEMONT-REG	-0.65%
MOWI ASA	-0.70%
SWATCH GROUP AG/THE-BR	-0.72%
BAYERISCHE MOTOREN WERKE AG	-0.82%
TOYOTA MOTOR CORP	-1.00%
INDUSTRIA DE DISENO TEXTIL	-1.02%
PERNOD RICARD SA	-1.60%
ISHARES 20+ YEAR TREASURY BO	-4.04%
ISHARES IBOXX HIGH YLD CORP	-4.31%
CASH AND CASH EQUIVALENTS	16.63%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.