

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Contact Energy Ltd

Date this disclosure made: 3 December 2020

Date on which substantial holding began: 30 November 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

(a) total number held in class: **35,955,830**

(b) total in class: **718,565,905**

(c) total percentage held in class: **5.004%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Trade Date	Change	Price	Shares
31 Jul 2020	BUY	5.82	58,027
31 Jul 2020	SELL	5.84	(115,137)
31 Jul 2020	SELL	5.85	(20,000)
03 Aug 2020	SELL	5.87	(69,479)
03 Aug 2020	BUY	5.85	4,128
04 Aug 2020	BUY	5.96	2,142
06 Aug 2020	BUY	6.31	1,428
11 Aug 2020	BUY	6.25	3,200
13 Aug 2020	SELL	6.15	(2,756)
13 Aug 2020	SELL	6.15	(10,243)
13 Aug 2020	BUY	6.15	812
17 Aug 2020	BUY	6.25	11,349
17 Aug 2020	BUY	6.25	15,132

17 Aug 2020	BUY	6.25	1,428
18 Aug 2020	SELL	6.31	(28,695)
18 Aug 2020	BUY	6.31	28,695
20 Aug 2020	BUY	6.35	1,428
21 Aug 2020	SELL	6.33	(2,795)
21 Aug 2020	SELL	6.33	(2,001)
26 Aug 2020	BUY	6.29	640
27 Aug 2020	BUY	6.25	6,305
31 Aug 2020	BUY	6.23	1,280
31 Aug 2020	BUY	6.25	9,914
01 Sep 2020	SELL	6.21	(286,758)
01 Sep 2020	BUY	6.21	286,758
01 Sep 2020	BUY	6.27	111,267
02 Sep 2020	BUY	6.32	2,142
02 Sep 2020	BUY	6.27	13,171
04 Sep 2020	BUY	6.35	236
16 Sep 2020	BUY	6.37	1,428
16 Sep 2020	BUY	6.37	1,280
18 Sep 2020	BUY	6.20	1,159
18 Sep 2020	SELL	6.21	(19,937)
18 Sep 2020	BUY	6.15	640
18 Sep 2020	SELL	6.21	(5,821)
18 Sep 2020	SELL	6.21	(71,217)
22 Sep 2020	BUY	6.42	1,280
25 Sep 2020	BUY	6.31	2,142
29 Sep 2020	SELL	6.60	(307,753)
29 Sep 2020	BUY	6.60	307,753
30 Sep 2020	SELL	6.65	(1,465)
30 Sep 2020	BUY	6.65	224,503
30 Sep 2020	BUY	6.65	336
02 Oct 2020	BUY	6.88	455
02 Oct 2020	BUY	6.92	6,582
05 Oct 2020	BUY	7.11	1,428
05 Oct 2020	BUY	7.07	2,722
06 Oct 2020	BUY	7.17	2,142
06 Oct 2020	BUY	7.17	640
07 Oct 2020	BUY	7.20	18,657
07 Oct 2020	BUY	7.27	3,500
09 Oct 2020	BUY	7.85	12,181
09 Oct 2020	BUY	7.85	4,685
09 Oct 2020	BUY	7.85	1,428
09 Oct 2020	BUY	7.85	2,142
12 Oct 2020	BUY	8.10	3,681

22 Oct 2020	BUY	7.64	374
23 Oct 2020	SELL	7.65	(1,948)
27 Oct 2020	SELL	7.55	(168,323)
27 Oct 2020	BUY	7.55	2,740
28 Oct 2020	BUY	7.37	1,330
28 Oct 2020	SELL	7.51	(155,556)
28 Oct 2020	SELL	7.50	(10,850)
29 Oct 2020	BUY	7.46	665
30 Oct 2020	BUY	7.37	660
30 Oct 2020	BUY	7.38	11,104
02 Nov 2020	BUY	7.39	1,320
02 Nov 2020	BUY	7.35	370
03 Nov 2020	BUY	7.32	5,413
03 Nov 2020	BUY	7.58	3,960
03 Nov 2020	BUY	7.58	1,995
04 Nov 2020	BUY	7.60	1,320
05 Nov 2020	BUY	7.63	319
10 Nov 2020	SELL	7.91	(209,919)
12 Nov 2020	BUY	8.14	13,581
12 Nov 2020	BUY	8.18	368
12 Nov 2020	BUY	8.18	11,260
16 Nov 2020	BUY	8.07	1,330
18 Nov 2020	BUY	7.72	1,330
24 Nov 2020	BUY	7.70	368
25 Nov 2020	BUY	7.74	12,753
26 Nov 2020	BUY	7.66	2,730
30 Nov 2020	BUY	7.80	57,222
30 Nov 2020	BUY	7.80	120,030
30 Nov 2020	BUY	7.80	369

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

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Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.