

Market Announcement

4 December 2020

Ovato Limited (ASX: OVT) – Suspension from Official Quotation

Description

The securities of Ovato Limited ('OVT') will be suspended from quotation immediately under Listing Rule 17.2, at the request of OVT, pending the release of an announcement regarding the pro rata renounceable entitlement offer announced to ASX on 1 December 2020.

Issued by

Elvis Onyura

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4 December 2020

Elvis Onyura
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Dear Elvis

Ovato Limited - Request for suspension of ordinary shares from quotation pursuant to ASX Listing Rule 17.2

Pursuant to ASX Listing Rule 17.2, Ovato Limited (ASX: OVT) (**Company**) requests that there be a suspension of the Company's ordinary shares from quotation.

For the purposes of ASX Listing Rule 17.2, and in support of its request, the Company advises that:

1. The Company is seeking the suspension pending an announcement regarding the pro rata renounceable entitlement offer to existing eligible shareholders of the Company that was announced to ASX on 1 December 2020 (Entitlement Offer) and that was the subject of the trading halt request on 2 December 2020.
2. The Company expects that this suspension will last until either the Company making an announcement to ASX in relation to the Entitlement Offer or the commencement of trading on Monday 7 December 2020.
3. The Company is not aware of any reason why the suspension should not be granted.

This announcement was authorised for release by the Board of Directors of the Company.

Yours sincerely

Alistair Clarkson
Company Secretary
Ovato Limited