

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CELLNET GROUP LIMITED
ABN 97 010 721 749

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Wendt
Date of last notice	26 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Wendt is the joint Managing Director and shareholder of Wentronic Holding GmbH. Wentronic Holding GmbH is the majority shareholder of Cellnet Group Limited.
Date of change	4 December 2020
No. of securities held prior to change	Direct: 5,920,000 Ordinary Shares Indirect: 118,738,107 Ordinary Shares Direct: 5,000,000 Unlisted Options
Class	Ordinary Shares and Unlisted Options
Number acquired	Direct: 1,000,000 Ordinary Shares
Number disposed	Direct: 1,000,000 Unlisted Options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,000
No. of securities held after change	Direct: 6,920,000 Ordinary Shares. Indirect: 118,738,107 Ordinary Shares. Direct 4,000,000 Unlisted Options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares issued due to vesting conditions met for Options which were approved by shareholders at the Annual General Meeting held 22 October 2020.
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Part 2 – Change of director's interests in contracts (Not applicable)

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.