



**AUCKLAND
REAL ESTATE**

ASX ANNOUNCEMENT

4 December 2020

Quattro Plus Real Estate

ASX CODE: QPR

ARSN 114 494 503

Quattro Plus Real Estate (QPR or the Trust) wishes to advise of the following changes relating to the name of Trust, dual listing on the NZX and the Directors of the Board of the Responsible Entity

Name change and dual listing on the NZX

From today, Quattro Plus Real Estate will be known as Auckland Real Estate Trust and will trade under the ASX code: AKL effective on Tuesday 8 December 2020. The name change better reflects the portfolio of the Trust as well as its strategic focus in the short to medium term.

The property portfolio of the Trust is currently 80% geographically located in the Auckland CBD, and with the remaining US asset of the Trust expected to be disposed of during 2021 will be 100% geographically located in Auckland.

Commencing on 9 December 2020, the Trust, then known as Auckland Real Estate Trust, will be listed as a Foreign Exempt Issuer on the NZX also under the NZX code: AKL.

The dual listing reflects the strategic focus of the trust and is expected to provide the following benefits to current and future unitholders:

- Allows NZ investors to easily trade AKL units on the NZX
- Enhances liquidity for current AKL unitholders due to a deeper investor pool
- Provides easier access to another capital market for any future capital requirements
- Builds brand awareness of the Trust in the NZ capital market

Change of Directors

The Board of the Responsible Entity of the Trust, Quattro RE Limited (the RE) wishes to advise the appointment of two new Independent Directors on 4 December 2020 to complement the above name change and dual listing on the NZX, and the retirement of two current Directors.

Greg Dyer - appointed

Greg is a broadly experienced senior executive with an extensive background in high profile private and public enterprises, including ASX listed Mirvac Group, FKP Property and APN News and Media. Greg spent four years in the Local Government sector as the CEO of City of Parramatta Council, leading the development of Parramatta as the central city in the GSC's three city model and successfully instigating the city-defining \$2b Parramatta Square urban renewal project.

He is currently the CEO of Sydney Fish Market Pty Ltd, leading the company's participation in the creation of the iconic new \$750m Fish Market building on Blackwattle Bay.



**AUCKLAND
REAL ESTATE**

Barry Mann - appointed

Barry is an experienced Company Director and senior executive with recent experience as Chief Executive Officer of a NSW State Government Enterprise. His prior experience includes over 20 years in listed Australian property companies including six years international postings as Managing Director and Chief Operating Officer.

He is currently a Non-Executive Director of NSWALC Housing Ltd, a Non-Executive Director of St George Community Housing Ltd, an Independent Advisor to the Board of Ingham Property Group and the Independent Chair of the Building Regulation Advisory Panel for the Urban Development Institute of Australia, NSW.

Mr Nick Heagraeves remains as an Independent Director based in Auckland. Nick was the former Managing Director of JLL New Zealand and has 30 years experience in valuation, property management and transaction management. He is an active participant in the Auckland real estate market advising several investment groups.

Mr Andrew Saunders remains as Executive Chairman of the Responsible Entity.

Director Retirements

The Board also wishes to acknowledge the contributions of Mr Antony Wood and Mr Peter Chai who will be retiring from the Board of the RE on 4 December 2020.

Mr Andrew Saunders, Executive Chairman of the Board, commented “both Tony and Peter have provided and contributed significant strategic and tactical guidance as well as a strong governance culture to the Board over their tenure as Directors, Peter since April 2017 and Tony since October 2014”.

Mr Saunders also said “I would specifically like to thank Tony Wood for the contribution he has made and the detailed advice he has given since joining the Board in 2014. The Trust, at that time, had a property portfolio totally in the US and Tony was invaluable to the Board being based in the US. Tony was of great benefit in the repositioning of the Trust over the past 6 years but given the last US asset is expected to be sold in 2021 has decided to pursue other opportunities in the US and Australia. We wish both Tony and Peter all the best for the future”.

For more information, please contact the Responsible Entity:

Andrew Saunders

Executive Chairman

Quattro RE Limited

+61 2 9222 8100 or enquiries@quattroam.com.au