



SUNVEST CORPORATION LIMITED

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7 December 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 30 November 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 30 November 2020.

	\$
Fair Value of investment portfolio	7,704,371
Cash and receivables	2,552,697
Net asset backing per share - before income tax	\$0.84
- after income tax	\$0.82

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	20,750
Auroch Minerals Limited	64,000
Bardoc Gold Limited	18,000
Beacon Minerals Limited	15,686
Beowulf Mining plc	1,126,024
Bubs Australia Limited	13,105
Cobre Limited	22,500
Comet Ridge Limited	9,620
Coronado Global Resources Inc.	131,250
Evolution Mining Limited	24,850
Gledhow Investments plc	140,127
Greatland Gold plc	5,022,748
Great Panther Mining Limited	49,139
Hammer Metals Limited	14,000
Helios Energy Limited	28,900
Hot Rocks Investments plc	161,545
Kibo Energy plc	7,465
Liontown Resources Limited	56,000
Lithium Australia NL	25,416
Lombard Capital plc	318,790
Marechale Capital plc	17,470
Matsa Resources Limited	17,250
Minotaur Exploration Limited	112,000
Predictive Discovery Limited	29,867
Red 5 Limited	53,000
S2 Resources Limited	64,900
Sunrise Resources plc	14,268
VGI Partners Asia Investments Limited	45,200
Wide Open Agriculture Limited	69,600
Other share portfolio investments	10,901

Movements in the share portfolio in the 5 months to 30 November 2020 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 30 November 2020 (at cost):	
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 30 November 2020 (proceeds):	
Greatland Gold plc	(774,838)
S2 Resources Limited	(58,813)
Realised gain on sale of shares	347,949
Mark to Fair Value – unrealised gains (net)	3,295,005
Fair value of share portfolio at 30 November 2020	7,704,371

There were 3 purchases of shares in the 5 months to 30 November 2020.

There were 2 sales of shares in the 5 months to 30 November 2020.

During October 2020 the company sold one-half of its holding in S2 Resources, recovering the whole of the original investment and retaining the balance, with a fair value of \$64,900, at no cost.

The Company recorded an unrealised gain of \$3,295,005 during the 5 months to 30 November 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains after deducting tax losses.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman and Chief Investment Officer