



# Market Announcement

7 December 2020

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## Adavale Resources Limited (ASX: ADD) – Trading Halt

### Description

The securities of Adavale Resources Limited ('ADD') will be placed in trading halt at the request of ADD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 9 December 2020 or when the announcement is released to the market.

### Issued by

**Lin Kang**

Adviser, Listings Compliance (Sydney)



7 December 2020

Lin Kang  
Adviser, Listings Compliance (Sydney)  
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Dear Lin

### **Adavale Resources Limited - Trading halt request**

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Adavale Resources Limited (ASX: ADD) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with Listing Rule 17.1.

The trading halt is requested pending the release of an announcement by the Company to the market relating to a capital raising (**purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company requests the trading halt in line with the purpose and requests that the trading halt remains in place until the earlier of commencement of normal trading on Monday, 7 December 2020, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Wednesday, 9 December 2020.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours faithfully

**Julian Rockett**  
Company Secretary and In-house Counsel  
Adavale Resources Limited

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#### **About Adavale**

Adavale Resources Limited (ASX Code ADD) is a nickel sulphide exploration company with a portfolio of highly prospective prospecting licences in the Kagera Region of the United Republic of Tanzania. All Adavale's tenements are situated within 110km of the Kabanga Nickel Deposit and were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

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