

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED
ACN/ARSN: 166 064 875

1. Details of substantial holder (1)

Name: Paul Moore, Roaring Lion Pty Ltd, PM Capital Ltd, and others named below

ACN/ARSN: N/A, 003 271 485, 083 644 731

There was a change in the interests of the substantial holder on: 4/12/2020
 The previous notice was given to the company on: 12/10/2020
 The previous notice was dated: 12/10/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	48,904,805	13.74%	51,817,358	14.75%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM Capital Limited ('PMC')	PM Capital Limited	PM Capital Limited	Direct holding	11968057 Fully Paid Ordinary	11,968,057
Horizon Investments Australia Pty Ltd in trust for George Hawkins Pty Limited	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11968057 Fully Paid Ordinary	11,968,057
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11968057 Fully Paid Ordinary	11,968,057
Horizon Investments Australia Pty Ltd <Hawkins Trust> ('HAW')	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Direct holding	10156492 Fully Paid Ordinary	10,156,492
Horizon Investments Australia Pty Ltd <Hawkins Trust> ('HWG')	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	By virtue of section 608(3) of the Corporations Act 2001	10802686 Fully Paid Ordinary	10,802,686
Roaring Lion Pty Ltd <Roaring Lion Super Fund> ('LION')	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Direct holding	18890123 Fully Paid Ordinary	18,890,123
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	51817358 Fully Paid Ordinary	51,817,358

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Limited	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd in trust for George Hawkins Pty Limited	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 8 December 2020

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
12-Oct-20	HAW	Bought	-\$25,141	24,648	FPO	24,648
12-Oct-20	HAW	Bought	-\$45,900	45,000	FPO	45,000
12-Oct-20	HAW	Bought	-\$102,000	100,000	FPO	100,000
13-Oct-20	HAW	Bought	-\$25,625	25,000	FPO	25,000
13-Oct-20	HAW	Bought	-\$10,552	10,345	FPO	10,345
14-Oct-20	HAW	Bought	-\$30,248	29,655	FPO	29,655
14-Oct-20	HAW	Bought	-\$20,400	20,000	FPO	20,000
19-Oct-20	HAW	Bought	-\$20,600	20,000	FPO	20,000
19-Oct-20	HAW	Bought	-\$36,050	35,000	FPO	35,000
19-Oct-20	HAW	Bought	-\$30,900	30,000	FPO	30,000
19-Oct-20	HAW	Bought	-\$27,810	27,000	FPO	27,000
20-Oct-20	HAW	Bought	-\$51,250	50,000	FPO	50,000
20-Oct-20	HAW	Bought	-\$27,540	27,000	FPO	27,000
21-Oct-20	HAW	Bought	-\$20,400	20,000	FPO	20,000
21-Oct-20	HAW	Bought	-\$41,000	40,000	FPO	40,000
21-Oct-20	HAW	Bought	-\$15,300	15,000	FPO	15,000
22-Oct-20	HAW	Bought	-\$20,400	20,000	FPO	20,000
22-Oct-20	HAW	Bought	-\$25,917	25,534	FPO	25,534
23-Oct-20	HAW	Bought	-\$110,609	108,440	FPO	108,440
23-Oct-20	HAW	Bought	-\$411,976	400,000	FPO	400,000
27-Oct-20	HAW	Bought	-\$30,300	30,000	FPO	30,000
27-Oct-20	HAW	Bought	-\$10,100	10,000	FPO	10,000
28-Oct-20	HAW	Bought	-\$30,839	30,383	FPO	30,383
29-Oct-20	HAW	Bought	-\$29,700	30,000	FPO	30,000
29-Oct-20	HAW	Bought	-\$29,700	30,000	FPO	30,000
29-Oct-20	HAW	Bought	-\$15,421	15,577	FPO	15,577
30-Oct-20	HAW	Bought	-\$39,800	40,000	FPO	40,000
30-Oct-20	HAW	Bought	-\$29,700	30,000	FPO	30,000
30-Oct-20	HAW	Bought	-\$39,600	40,000	FPO	40,000
2-Nov-20	HAW	Bought	-\$19,800	20,000	FPO	20,000
2-Nov-20	HAW	Bought	-\$24,875	25,000	FPO	25,000
3-Nov-20	HAW	Bought	-\$100,000	100,000	FPO	100,000
3-Nov-20	HAW	Bought	-\$49,750	50,000	FPO	50,000
4-Nov-20	HAW	Bought	-\$55,694	54,607	FPO	54,607
6-Nov-20	HAW	Bought	-\$25,750	25,000	FPO	25,000
6-Nov-20	HAW	Bought	-\$23,955	23,371	FPO	23,371
9-Nov-20	HAW	Bought	-\$77,625	75,000	FPO	75,000
9-Nov-20	HAW	Bought	-\$86,353	83,433	FPO	83,433
10-Nov-20	HAW	Bought	-\$53,500	50,000	FPO	50,000
10-Nov-20	HAW	Bought	-\$53,000	50,000	FPO	50,000
10-Nov-20	HAW	Bought	-\$2,497	2,356	FPO	2,356
11-Nov-20	HAW	Bought	-\$6,816	6,310	FPO	6,310
12-Nov-20	HAW	Bought	-\$43,600	40,000	FPO	40,000
12-Nov-20	HAW	Bought	-\$37,975	35,000	FPO	35,000
12-Nov-20	HAW	Bought	-\$54,000	50,000	FPO	50,000
12-Nov-20	HAW	Bought	-\$9,296	8,647	FPO	8,647
13-Nov-20	HAW	Bought	-\$25,958	24,260	FPO	24,260
17-Nov-20	HAW	Bought	-\$27,338	24,193	FPO	24,193
17-Nov-20	HAW	Bought	-\$22,600	20,000	FPO	20,000
18-Nov-20	HAW	Bought	-\$56,250	50,000	FPO	50,000
18-Nov-20	HAW	Bought	-\$33,750	30,000	FPO	30,000
19-Nov-20	HAW	Bought	-\$39,200	35,000	FPO	35,000
19-Nov-20	HAW	Bought	-\$27,750	25,000	FPO	25,000
19-Nov-20	HAW	Bought	-\$33,150	30,000	FPO	30,000
19-Nov-20	HAW	Bought	-\$21,177	19,165	FPO	19,165
23-Nov-20	LION	Bought	-\$111,000	100,000	FPO	100,000
24-Nov-20	LION	Bought	-\$41,415	37,311	FPO	37,311
25-Nov-20	LION	Bought	-\$44,406	38,614	FPO	38,614
25-Nov-20	LION	Bought	-\$57,500	50,000	FPO	50,000
25-Nov-20	LION	Bought	-\$34,500	30,000	FPO	30,000
26-Nov-20	PMC	Bought	-\$27,481	24,212	FPO	24,212

26-Nov-20	PMC	DRP	-\$28,375	25,000	FPO	25,000
26-Nov-20	LION	DRP	-\$34,200	30,000	FPO	30,000
27-Nov-20	LION	DRP	-\$34,050	30,000	FPO	30,000
27-Nov-20	PMC	DRP	-\$28,250	25,000	FPO	25,000
1-Dec-20	PMC	Bought	-\$5,450	4,760	FPO	4,760
2-Dec-20	PMC	Bought	-\$57,250	50,000	FPO	50,000
3-Dec-20	PMC	Bought	-\$24,615	21,498	FPO	21,498
4-Dec-20	PMC	Bought	-\$28,625	25,000	FPO	25,000
4-Dec-20	PMC	Bought	-\$29,611	25,861	FPO	25,861