

8 DECEMBER 2020**CIMIC'S UGL PREFERRED TENDERER FOR GIPPSLAND RAIL
UPGRADE**

CIMIC Group's UGL, as part of an alliance, has been appointed as preferred tenderer by Rail Projects Victoria to improve rail services for Victoria's Gippsland Line.

The scope of works for the Gippsland Line Upgrade includes second platforms and station amenity works at three stations along the line and reactivating the second platform at Traralgon, track duplication, level crossing upgrades for safety and reliability, improvements to signalling, train control systems and freight passing loops.

Revenue to UGL will be confirmed at contract execution.

CIMIC Group Executive Chairman and Chief Executive Officer Juan Santamaria said: "We are pleased to build on our relationship with Rail Projects Victoria to deliver improved rail services on the Gippsland Line, benefitting the growing communities of Gippsland and creating jobs in the region."

UGL Managing Director Doug Moss said: "UGL is a market leader in the delivery of rail and infrastructure across Australia and we have a long history of providing rail services in Victoria. We look forward to improving the rail services on the Gippsland Line."

Early works have commenced and the project is targeted for completion in late 2022.

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Authorised by the CIMIC Group Continuous Disclosure Committee

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