



## ASX ANNOUNCEMENT

### Issue of Employee Options

**Sydney, Australia, 08 December 2020:** Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest dedicated database of official music announces the issue of 2,075,000 employee stock options as indicated under the Appendix 3B field today.

The issue was made under the Jaxsta Incentive Option Plan. All issues today have an exercise price of \$0.154 and convert to ordinary shares based on the following criteria:

- 475,000 vest on their 1 year anniversary
- 950,000 vest on their 2 year anniversary
- 125,000 vest upon the company reaching \$2,000,000 in Jaxsta Data Solutions Revenue
- 525,000 vest upon the company reaching various levels of Jaxsta Pro paid memberships, starting at 25,000 paid members

All options have a six year expiry term.

For further information please contact:

**Authorisation & Additional Information:**

This announcement was authorised by the Board of Directors of Jaxsta Limited

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**-Ends-**

#### ABOUT JAXSTA

Jaxsta is the world's largest public-facing and most connected music credits database and technology. Partnered with the industry's leading major and independent record companies, as well as publishers, distributors, royalty agencies and industry associations, Jaxsta is the go-to authoritative source of official music credits information. The Company's core platform, Jaxsta.com, is a free and paid subscription service and provides B2B data-solutions for the music and related media industries. Jaxsta Pro<sup>Beta</sup>, the Company's subscription service, harnesses the power of Jaxsta's



data to help music industry professionals connect, save time, and advance their businesses and careers.