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8 December 2020

Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

QV Equities Limited

November 2020 – Video Update from the Investment Manager

Dear Sir / Madam

Anton Tagliaferro, Investment Director of Investors Mutual Limited and Co- Portfolio Manager of the QV Equities portfolio has provided a brief video update which covers:

- A portfolio performance review for the QVE portfolio for the month of November 2020
- Key activity on the portfolio for the month of November 2020
- How the QVE portfolio is currently positioned

The video can be viewed in the Latest News section of the QV Equities website:

qvequities.com/category/video-updates

Yours faithfully

Zac Azzi
Company Secretary

Authorised for release by the Company Secretary

QV Equities (ASX: QVE) was listed in 2014 with the objective of providing shareholders with a portfolio of companies that sit outside the top 20 of the Australian Stock Exchange, selected by Investors Mutual based on their 'quality and value' investment philosophy.

The QVE portfolio aims to deliver consistent returns to investors over time through the growth of the underlying net tangible assets (NTA) of the company and through the provision of a consistent and growing fully franked dividend over time.