



Announcement Summary

Entity name

EVOLVE EDUCATION GROUP LIMITED

Applicable security for the reorganisation

EVO

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New Announcement

Date of this announcement

Tuesday December 8, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday December 15, 2020

Record Date

Wednesday December 16, 2020

Issue Date

Thursday December 17, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

EVOLVE EDUCATION GROUP LIMITED

1.2 Registered Number Type

ARBN

Registration Number

601709237

1.3 ASX issuer code

EVO

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Tuesday December 8, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

EVO

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ No



Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday December 16, 2020

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Friday December 11, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday December 14, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday December 15, 2020

3.5 Record date

Wednesday December 16, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday December 17, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday December 17, 2020

3.8 Trading starts on a normal T+2 basis

Friday December 18, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday December 22, 2020

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

8

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).



4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
EVO	ORDINARY FULLY PAID FOREIGN EXEMPT NZX		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	1,118,603,993	139,825,499	<input checked="" type="checkbox"/> Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

A 2 day trading halt will be requested on 15 December 2020 from ASX to align with NZX trading halt.

6.2 Additional information for inclusion in the Announcement Summary