

Market Announcement

8 December 2020

Infratil Limited (ASX: IFT) - Trading Halt

Description

The securities of Infratil Limited ('IFT') will be placed in trading halt at the request of IFT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 10 December 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



8 December 2020

To: ASX Limited

20 Bridge Street

Sydney

New South Wales 2000

Australia

REQUEST FOR TRADING HALT: INFRATIL LIMITED (NZX/ASX: IFT)

Infratil Limited (*Infratil*) requests a trading halt be placed on its ordinary shares (ISIN NZIFTE0003S3) under ASX Listing Rule 17.1 (the *Trading Halt*).

Infratil would like the Trading Halt to commence immediately.

Reasons for trading halt, including impact of event on fair orderly or transparent markets

Infratil has become aware that the proposal by AustralianSuper Pty Ltd, as trustee of AustralianSuper, (**AustralianSuper**) to acquire all shares in Infratil for a total implied consideration of NZ\$7.43 per share has become publicly known.

Accordingly, there is an appreciable risk of a disorderly market prior to Infratil being able to make an announcement in relation to AustralianSuper's proposal, and so it is prudent for Infratil to enter into a trading halt to mitigate the risk of a disorderly market for its securities.

How long Infratil wants the trading halt to apply and why

Infratil asks that the trading halt commence immediately and continue until market open on Wednesday, 9 December 2020, being the expected timing for finalising an announcement by Infratil in relation to Australian Super's proposal.

The event that is expected to end the trading halt

As above, release of a further announcement by Infratil in relation to the transaction before the market opens on Wednesday, 9 December 2020.

Other information necessary to inform the market about the trading halt or that NZX/ASX has requested:

Infratil confirms that it is not aware of any reason why the Trading Halt should not be granted. Infratil also confirms that there is no other information necessary to inform the market about the Trading Halt or that ASX has requested.

Yours sincerely

Nicholas Lough Company Secretary