

09 December 2020

The Manager Announcements Companies Office Australian Securities Exchange Limited Sydney NSW 2000

ACCEPTANCE OF NON-BINDING OFFER FOR BOORALA PROPERTY

Duxton Broadacre Farms ("the Company" or "DBF") announces the acceptance of a non-binding offer for its South Australian property, Boorala, for \$22 million. We are currently in the process of finalising the sales agreement and will update the market in due course.

For all enquiries, please call Duxton Broadacre Farms on +61 8 8130 9500.

This announcement has been authorised for release by the Board of Directors of Duxton Broadacre Farms Ltd