

# Market Announcement

9 December 2020

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## Adavale Resources Limited (ASX: ADD) – Suspension from Official Quotation

### Description

The securities of Adavale Resources Limited ('ADD') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ADD, pending the release of an announcement regarding a capital raising.

### Issued by

**Lin Kang**

Adviser, Listings Compliance (Sydney)



9 December 2020

Lin Kang  
Adviser, Listings Compliance (Sydney)  
ASX Compliance Pty Ltd

Dear Lin

**Adavale Resources Limited – Request for Voluntary Suspension**

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Adavale Resources Limited (ASX: ADD) (the **Company**) requests a voluntary suspension to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with Listing Rule 17.2

The request for voluntary suspension is requested pending the release of an announcement by the Company to the market relating to a capital raising (**purpose**).

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension request is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose.
2. The Company requests the voluntary suspension request in line with the purpose and requests that the voluntary suspension remains in place until the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market on or before the close of business on Friday 11 December 2020.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this matter.

Yours faithfully

**Julian Rockett**  
Company Secretary and In-house Counsel  
Adavale Resources Limited

e. [julian@adavaleresources.com](mailto:julian@adavaleresources.com)

**About Adavale**

Adavale Resources Limited (ASX Code ADD) is a nickel sulphide exploration company with a portfolio of highly prospective prospecting licences in the Kagera Region of the United Republic of Tanzania. All Adavale's tenements are situated within 110km of the Kabanga Nickel Deposit and were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

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