

10 December 2020

## Adbri Executive Leadership Team Changes

Adbri Limited ("Adbri" or "the Company") (ASX: ABC) announces the following changes to its Executive Leadership Team.

The changes are consistent with the Company's focus on maintaining an efficient production and service delivery model that meets the changing needs of our customers.

### Divisional Structure Changes

Adbri will consolidate its current three operating divisions into two divisions, each to be led by a Chief Operating Officer (COO). Effective 1 January 2021, the two operating divisions will be:

- Cement and Lime; and
- Concrete, Aggregates & Masonry (combining the existing Concrete & Aggregates and Concrete Products divisions).

### Executive Appointments/Changes

Brett Brown has been appointed Chief Operating Officer – Cement and Lime. Brett has been instrumental in building a leading market position for our Concrete and Aggregates business since 2018 and during this period has fostered a strong culture focused on operational excellence and customer engagement.

Andrew Dell has been appointed to the role of Chief Operating Officer – Concrete, Aggregates & Masonry. Andrew has been Executive General Manager Concrete Products since May 2015. He brings extensive knowledge of the industry, as well as transport logistics, and will bring together two divisions to drive efficiency and enhance customer experience.

As a result of these changes, the role of Executive General Manager, Cement and Lime will be made redundant and consequently Brad Lemmon will leave the business following an orderly transition and handover.

Commenting on the changes, Adbri CEO Nick Miller said:

"We are making excellent progress with the cost reduction program we initiated in FY20, having delivered in excess of our \$30 million savings target. Our drive towards the most efficient service delivery model, including changes to our operating divisions, will position the Company to maximise efficiencies, while ensuring we can remain cost competitive against imports and responsive to the evolving needs of our customers, particularly following the non-renewal of the Alcoa lime supply contract."

"On behalf of the Executive team and Board, I'd like to sincerely thank Brad for his leadership and valuable contribution over a long career with Adbri and wish him all the best for the future."

-ENDS-

Authorised for release by the Company Secretary.

### For further information please contact:

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