



American Rare Earths Ltd

(ASX:ARR)

An Australian exploration company focused on the discovery & development of strategic Critical Mineral Resources

Commodity Exposure

Rare Earth Elements & Cobalt

Directors & Management

Creagh O'Connor AM

Non-Executive Chairman

Keith Middleton

Managing Director

Geoff Hill

Non-Executive Director

Denis Geldard

Non-Executive Director

Jim Guilinger

Chief Technical Advisor

Wayne Kernaghan

Company Secretary

Capital Structure

Ordinary Shares on Issue (30/11/20) 302M

Market Cap (undiluted at 10.0 cps) \$30.2M

American Rare Earths Ltd

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11 December 2020

ISSUE OF 3M OPTIONS

On the recommendation of the Remuneration Committee, the Board of American Rare Earths agreed, to issue 3,000,000 Options at a strike price of \$0.10 with a 5 year expiry date from date of issue to the Chairman, Mr Creagh O'Connor (or his nominee). The issue will be subject of course to obtaining shareholder approval at our next meeting

The Board considers that it is reasonable for the remuneration of the Chairman to have a cash component and an equity component to further align the Chairman's interests with those of Shareholders. The issue of the options to the Chairman provides a reasonable, appropriate and cost-effective method of remuneration by providing an equity-based incentive for his ongoing commitment and contribution to the Company in his role as Chairman and also as Director of Western Rare Earths Limited our US holding company

The Chairman has overseen the successful transformation of our company to a developer and explorer of Rare Earth assets in America and the directors believe his ongoing contribution to be invaluable.

This announcement has been authorised for release to the market by the Board of American Rare Earths Limited.

Keith Middleton
Managing Director