

ASX ANNOUNCEMENT

11 December 2020

**Announcement No. 28/20
Corporate Announcement Office
Australian Securities Exchange**

Distribution for Half Year Ending 31 December 2020

Half Year Distribution

The directors of listed property trust and management company, ALE Property Group (ASX code: LEP) are pleased to announce a distribution of 10.75 cents per stapled security for the half year to 31 December 2020. The distribution comprises:

Trust Distribution	10.75 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	10.75 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 5 March 2021.

Key dates for the half year ending 31 December 2020 are:

Ex-Entitlement Date	30 December 2020
Record Date	31 December 2020
Last date for election to participate in DRP	4 January 2021
Expected Announcement of Results	10 February 2021
Payment Date	5 March 2021

The Distribution Reinvestment Plan (DRP) will be in operation for this distribution. Securityholders who wish to participate must notify Computershare of their intention to do so before 5pm (AEST) 4 January 2021.

This ASX release was approved and authorised for release by Michael Clarke, Company Secretary.

- Ends -

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